



ISSUE SHEET

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2017 Rental Increase Guideline

Issue

Each year the Ontario government announces the province's rent increase guideline for the following year. The annual rent increase guideline is the maximum percentage by which a landlord can increase the rent for most tenants without approval from the Landlord and Tenant Board.

The 2017 rent increase guideline is 1.5 per cent.

Background

2009 – same

2010 - increase (2.1%)

2011 – same

2012 – increase (2%)

2013 – same

2014 – increase (.8%)

2015 - same

2016 - increase (2%)

Comparisons

2016 Market Rent Comparison

FAITH (2 bedroom) - \$753 (3 bedroom) - \$803

6th & Webster (2 bedroom) - \$664 (3 bedroom) - \$687

4th Street (2 bedroom) - \$660 (3 bedroom) - \$766

Armit Ave (3 bedroom) - \$766

DSSAB family units & FAITH will increase 1.5 % for 2017 for those units in Fort Frances.

Current Market Rent

1.5% increase

2 Bedroom - \$716

2 bedroom - \$726

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3 Bedroom - \$763

3 bedroom - \$774

NOTE: Tenants are responsible for gas, hydro, sewer & water. Fridge & stove included.

Tenants are also responsible for lawn mowing and snow removal.