

ADMINISTRATIVE REPORT

Subject: Request for Reconsideration Minutes of Settlement for 1124 Third St E Roll# 5912-030-007-06400-0000
Date: 2022-08-08
To: Committee of the Whole of Council
From: Dawn Galusha, Treasurer
File Number: TRE2022-39



ISSUE

- (1) Request for Reconsideration Minutes of Settlement for 1124 Third St E Roll# 5912-030-007-06400-0000

ADMINISTRATIVE RECOMMENDATION

It is the recommendation of the Administration and Finance Executive Committee:

THAT the Committee of the Whole of Council recommend processing the request for reconsideration minutes of settlement for the property located at 1124 Third Street East for 2022 as received.

STRATEGIC IMPACT

N/A

OPTIONS & ALTERNATIVES

- (1) Approve the request for reconsideration.
- (2) Deny the request.

HISTORY

Attached are the Minutes of Settlement for the 2022 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

1124 Third Street East- Residential (RT) CVA of 316,000 decreased to CVA of 305,000, effective January 1, 2022 for the 2022 taxation year resulting from updated bathroom and structure data.

ANALYSIS

The Municipality may object to the *Request for Reconsideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being October 20, 2022.

REQUEST FOR RECONSIDERATION MINUTES OF SETTLEMENT FOR 1124 THIRD ST E ROLL# 5912-030-007- 06400-0000

That total financial impact of the Minutes of Settlement is \$220.41 consisting of a reduction of municipal revenue of \$203.58 and education revenue of \$16.83 as listed in the attached Tax Account Adjustment worksheet.

CONSULTATION

N/A

SUPPORTING DOCUMENTS

- (1) Tax Account Adjustment Worksheet
- (2) Results of Request for Reconsideration

