



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/74

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: August 8, 2017
SUBJECT: Amended Property Assessment Notice & Minutes of Settlement
RE: Pit Road No 2 - APAN (2016) Roll # 5912-010-006-14000-0000
1533 Kings Hwy – MOS (2016) # 5912-010-006-14050-0000
Pit Road No 2 - APAN (2017) # 5912-010-006-14000-0000

BACKGROUND

Attached are the Amended Property Assessment Notices for the 2016 & 2017 taxation years under the *Assessment Act* from MPAC resulting from correction of factual information regarding the properties has resulted in a change to the assessment and/or classification. This change is effective for taxation beginning January 1, 2016 and January 1, 2017. Also included is the Minutes of Settlement for the consolidated 1533 Kings Hwy property that was already included in the Pit Rd No 2 property amendment property assessment for 2016.

That total financial impact of the Amended Property Assessment Notices is \$6,128.87 consisting of a reduction of municipal revenue of \$4,733.73 and education revenue of \$1,395.14 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Amended Property Assessment Notice for property located on Pit Road No. 2 for 2016 in Fort Frances for the 2016 & 2017 taxation years and the Minutes of Settlement for property located at 1533 Kings Hwy.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Amended Property Assessment Notice for property located on Pit Road No 2 in Fort Frances for the 2016 & 2017 taxation years and the Minutes of Settlement for property located at 1533 Kings Hwy for the 2016 taxation year due to prior year consolidation.