

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**June 30, 2016**

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
Revenue from Operations						
	Rent Revenue					
43-005-03	Rent	30,008.00	16,749.00	13,259.00	15,004.00	-1,745.00
43-005-04	Miscellaneous	7,200.00	3,564.61	3,635.39	3,600.00	35.39
43-005-10	Forgiveness or Rent Waivers	0.00	-95.00	95.00	0.00	95.00
	Total Rent Revenue	37,208.00	20,218.61	16,989.39	18,604.00	-1,614.61
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	3,958.20	-3,958.20	0.00	-3,958.20
43-020-06	Moveout Charges	0.00	0.00	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	3,958.20	-3,958.20	0.00	-3,958.20
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
	Total Bad Debts	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	390.00	60.00	225.00	-165.00
	Total Sundry Revenue	450.00	390.00	60.00	225.00	-165.00
	Total Revenue from Operations	37,658.00	24,566.81	13,091.19	18,829.00	-5,737.81
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	95,510.00	47,754.96	47,755.04	47,755.00	0.04
	Subsidies					
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL REVENUE</b>	<b>133,168.00</b>	<b>72,321.77</b>	<b>60,846.23</b>	<b>66,584.00</b>	<b>-5,737.77</b>
<b>Corporate Costs</b>						
	Interest & Other Expenses					
55-010-02	N. Profit Admin	4,894.00	2,468.52	2,425.48	2,447.00	-21.52
55-010-03	N. Profit Mgmt.	12,007.00	6,005.01	6,001.99	6,003.50	-1.51
55-010-08	Bank Service Charges	170.00	104.39	65.61	85.00	-19.39
	Total Interest & Other Expenses	17,071.00	8,577.92	8,493.08	8,535.50	-42.42
	Total Corporate Costs	17,071.00	8,577.92	8,493.08	8,535.50	-42.42
	Services					
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,305.00	1,152.42	1,152.58	1,152.50	0.08
55-443-02	Credit/Collection Expenses	325.00	315.61	9.39	162.50	-153.11
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	6,900.00	2,778.05	4,121.95	3,450.00	671.95
	Total Corporate Services	6,900.00	2,778.05	4,121.95	3,450.00	671.95

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
	Insurances					
55-490-03	Property General Liability Ins.	2,977.00	1,668.12	1,308.88	1,488.50	-179.62
55-490-05	Directors/Officers Liab. Ins.	448.00	208.20	239.80	224.00	15.80
55-490-07	Property/Boiler Ins.	662.00	312.12	349.88	331.00	18.88
	Total Insurances	4,087.00	2,188.44	1,898.56	2,043.50	-144.94
	<b>Total Services</b>	<b>13,617.00</b>	<b>6,434.52</b>	<b>7,182.48</b>	<b>6,808.50</b>	<b>373.98</b>
	<b>Supplies &amp; Equipment</b>					
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
	Total Office Supplies	0.00	0.00	0.00	0.00	0.00
	<b>Total Supplies &amp; Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
56-101-03	Allocation to Capital Reserve	8,051.00	4,025.46	4,025.54	4,025.50	0.04
	<b>Materials &amp; Services Operating</b>					
	Building Operating					
56-207-02	Building Operating General	1,500.00	0.00	1,500.00	750.00	750.00
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	800.00	734.69	65.31	400.00	-334.69
56-207-16	Build - O - Move Out Repairs	1,500.00	0.00	1,500.00	750.00	750.00
	Total Building Operating	3,800.00	734.69	3,065.31	1,900.00	1,165.31
	Electrical Operating					
56-216-02	Electrical Operating General	300.00	0.00	300.00	150.00	150.00
56-216-04	Elect - O - Supplies	0.00	0.00	0.00	0.00	0.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,744.00	1,743.35	0.65	872.00	-871.35
	Total Electrical Operating	2,044.00	1,743.35	300.65	1,022.00	-721.35
	Grounds Operating					
56-231-02	Grounds Operating General	200.00	0.00	200.00	100.00	100.00
	Total Grounds Operating	200.00	0.00	200.00	100.00	100.00
	Equipment Operating					
56-225-03	Equip - O - Stove/Fridge Repair	500.00	101.76	398.24	250.00	148.24
	Total Equipment Operating	500.00	101.76	398.24	250.00	148.24
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	50.00	50.00
	Total Life Safety System	100.00	0.00	100.00	50.00	50.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	500.00	0.00	500.00	250.00	250.00
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	700.00	700.00
	Total Heating & Ventilation Oper.	1,900.00	0.00	1,900.00	950.00	950.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	0.00	75.00	37.50	37.50
	Total Plumbing Operating	75.00	0.00	75.00	37.50	37.50

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
	Painting Operating					
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,131.00	0.00	1,131.00	565.50	565.50
	Total Painting Operating	1,131.00	0.00	1,131.00	565.50	565.50
	Waste Removal					
56-250-02	Waste Removal General	75.00	648.59	-573.59	37.50	-611.09
	Total Waste Removal	75.00	648.59	-573.59	37.50	-611.09
	<b>Total Materials &amp; Services Operating</b>	<b>9,825.00</b>	<b>3,228.39</b>	<b>6,596.61</b>	<b>4,912.50</b>	<b>1,684.11</b>
	<b>Utilities</b>					
56-310-02	Electricity	100.00	157.63	-57.63	50.00	-107.63
	Fuel					
56-315-02	Fuel	150.00	71.31	78.69	75.00	3.69
	Total Fuel	150.00	71.31	78.69	75.00	3.69
56-320-02	Water	9,856.00	2,958.12	6,897.88	4,928.00	1,969.88
	<b>Total Utilities</b>	<b>10,106.00</b>	<b>3,187.06</b>	<b>6,918.94</b>	<b>5,053.00</b>	<b>1,865.94</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,592.00	6,597.62	6,994.38	6,796.00	198.38
56-440-02	Debentures/Mortgage Interest	14,099.00	7,174.15	6,924.85	7,049.50	-124.65
56-440-03	Debenture/Mortgage Principle	46,807.00	23,278.97	23,528.03	23,403.50	124.53
	<b>Total Major Costs</b>	<b>74,498.00</b>	<b>37,050.74</b>	<b>37,447.26</b>	<b>37,249.00</b>	<b>198.26</b>
	<b>TOTAL EXPENSES</b>	<b>133,168.00</b>	<b>62,504.09</b>	<b>70,663.91</b>	<b>66,584.00</b>	<b>4,079.91</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>0.00</b>	<b>9,817.68</b>	<b>-9,817.68</b>	<b>0.00</b>	<b>-9,817.68</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**June 30, 2016**

		<b>2016 Approved Budget</b>	<b>2016 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	35,500.00	0.00	35,500.00
<b>Total Contribution from Reserves</b>		<b>35,500.00</b>	<b>0.00</b>	<b>35,500.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	24,000.00	12,585.44	11,414.56
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-138-02	Plumbing	1,500.00	0.00	1,500.00
<b>Total Capital Costs</b>		<b>35,500.00</b>	<b>12,585.44</b>	<b>22,914.56</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>-12,585.44</b>	<b>12,585.44</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As At Jun 30, 2016**

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-86.00	0.00	0.00	0.00	-86.00	-190.00	-276.00
	b0132260	5,440.21	0.00	0.00	0.00	5,440.21	0.00	5,440.21
	t0001603	320.80	320.80	0.00	0.00	0.00	0.00	320.80
<b>80888001</b>		<b>5,675.01</b>	<b>320.80</b>	<b>0.00</b>	<b>0.00</b>	<b>5,354.21</b>	<b>-190.07</b>	<b>5,484.94</b>
	b0139866	0.00	0.00	0.00	0.00	0.00	-250.00	-250.00
	b0130403	974.20	455.00	399.20	60.00	60.00	0.00	974.20
	t0002091	7,761.13	0.00	0.00	0.00	7,761.13	0.00	7,761.13
	b0147190	160.00	155.00	5.00	0.00	0.00	0.00	160.00
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
	b0145869	0.00	0.00	0.00	0.00	0.00	-18.00	-18.00
	t0001327	30.00	30.00	0.00	0.00	0.00	0.00	30.00
	b0146973	0.00	0.00	0.00	0.00	0.00	-422.00	-422.00
	t0002305	876.40	0.00	0.00	0.00	876.40	0.00	876.40
<b>80888002</b>		<b>14,478.85</b>	<b>640.00</b>	<b>404.20</b>	<b>60.00</b>	<b>13,374.65</b>	<b>-690.00</b>	<b>13,788.85</b>
<b>Total</b>		<b>20,153.86</b>	<b>960.80</b>	<b>404.20</b>	<b>60.00</b>	<b>18,728.86</b>	<b>-880.07</b>	<b>19,273.79</b>

## Group By: None

[illegible]

**Grand Total Count**