

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: November 22, 2021
SUBJECT: 357/358 Applications for Tax Adjustment
Re: 1336 Colonization Rd W (2021) Roll# 5912-010-006-02000-0000

BACKGROUND

Attached is the 357/358 Application for reconsideration of assessment and adjustment of taxes for March 31, 2021 to December 31, 2021 for 1336 Colonization Rd W. The adjustment is due to the commercial portion of the property being removed as they no longer have a business there. The impact to the 2021 taxes is a reduction of \$1,009.00 of which \$700.40 is municipal and \$308.60 is education.

The Municipality may object to the application for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment of taxes for March 31, 2021 to December 31, 2021 under Section 357/358 of the *Municipal Act* for property located at 1336 Colonization Road West resulting from the commercial portion of the property being removed as they no longer have a business there.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to process the adjustment for 2021 taxes under Section 357/358 of the Municipal Act for property located at 1336 Colonization Road West resulting from the commercial portion of the property being removed as they no longer have a business there.