

**TO:** Administration & Finance Executive Committee  
**FROM:** Laurie Lindberg, Treasurer  
**DATE:** November 29, 2018  
**SUBJECT:** Investments Policy No. 1.15 Update

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## **BACKGROUND**

The Town of Fort Frances Investments Policy No. 1.15 was first enacted in June 1997 followed by one revision December 2010. This policy is to govern the investments of surplus cash, reserve and reserve funds in accordance with the Municipal Act.

The attached Investments Policy (Draft), is to provide guiding principles for the prudent management for investments, to provide acceptable investment risk tolerance level and to govern the investment of surplus cash, reserve and reserve funds for the Corporation.

Provided as part of this report, is an overview of different credit ratings from Standard & Poor's and Moody's, which gives a brief description of the credit ratings that are referred to Appendix A – Credit Ratings in the draft investments policy.