

TO: Mayor Avis & Members of Council
FROM: Dawn Galusha, Deputy Treasurer
DATE: August 7, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 302 Kerr Place (2018) Roll # 5912-010-006-00500-0000
Pit No 2 Rd (2018) Roll # 5912-010-006-14000-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2018 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 302 Kerr Place– Residential (RT) CVA of 351,000 reduced to CVA of 295,000 for 2018 taxation year resulting from condition of structures, updated site data and updated bathroom data.
- Pit No 2 Rd – Industrial (IT) CVA of 237,800 reduced to CVA of 0 and Commercial (CT) CVA of 198,780 increased to CVA of 435,916 for 2018 taxation year resulting from a tax class change.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Municipal appeal date for property located at 302 Kerr Place is October 9, 2018; and Pit No 2 Rd municipal appeal date is October 16, 2018.

That total financial impact of the Minutes of Settlement is \$4,686.20 consisting of a reduction of municipal revenue of \$4,509.86 and education revenue of \$176.34 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council process the Minutes of Settlement for properties located at 302 Kerr Place and Pit No 2 Rd as received.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to process the Minutes of Settlement for properties located at 302 Kerr Place and Pit No 2 Rd as received.