

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: September 4, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 333 Third Street W. (2018) Roll#5912-010-001-02200-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2018 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 333 Third St W – Residential (RT) CVA of 18,600 reduced to CVA of 2,300 for 2018 taxation year resulting from adjustment due to a consolidation.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Municipal appeal date for property located at 333 Third St W. is November 13, 2018.

That total financial impact of the Minutes of Settlement is \$297.14 consisting of a reduction of municipal revenue of \$269.43 and education revenue of \$27.71 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council process the Minutes of Settlement for properties located at 333 Third Street W. as received.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to process the Minutes of Settlement for property located at 333 Third Street W. as received.
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