

TO: Mayor Avis & Members of Council
FROM: Laurie Witherspoon, Treasurer
DATE: December 7, 2016
SUBJECT: Request for Reconsideration M.O.S.
RE: 335 Scott Street (2016) Roll# 5912-020-002-04200-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2016 taxation years under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

1. **335 Scott Street – Commercial (CT) CVA of 187,000 reduced to Commercial (CT) CVA of 174,000 for 2016 taxation year resulting from updated commercial/industrial building value.**

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is as listed on the individual Requests for Reconsiderations.

That total financial impact of the Minutes of Settlement is \$579.21 consisting of a reduction of municipal revenue of \$425.81 and education revenue of \$153.40 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for property located at 335 Scott Street for the 2016 taxation year.

<p>Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for property located 335 Scott Street in Fort Frances for the 2016 taxation year.</p>
--