

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**June 2020**

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance	2020 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	40,680.00	19,596.90	21,083.10	20,340.00	743.10
43-005-04	Miscellaneous	7,200.00	3,540.40	3,659.60	3,600.00	59.60
43-005-10	Forgiveness or Rent Waivers	0.00	-54.00	54.00	0.00	54.00
	Total Rent Revenue	47,880.00	23,083.30	24,796.70	23,940.00	856.70
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	479.08	-479.08	0.00	-479.08
43-020-06	Moveout Charges	0.00	3,027.17	-3,027.17	0.00	-3,027.17
	Total Tenant Recoveries	0.00	3,506.25	-3,506.25	0.00	-3,506.25
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	225.00	-225.00
	Total Sundry Revenue	450.00	450.00	0.00	225.00	-225.00
	Total Revenue from Operations	48,330.00	27,039.55	21,290.45	24,165.00	-2,874.55
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	86,434.00	43,217.04	43,216.96	43,217.00	-0.04
	<b>TOTAL REVENUE</b>	<b>134,764.00</b>	<b>70,256.59</b>	<b>64,507.41</b>	<b>67,382.00</b>	<b>-2,874.59</b>
<b>EXPENSES</b>						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,554.00	2,765.04	2,788.96	2,777.00	11.96
55-010-03	N. Profit Mgmt.	13,625.00	6,783.09	6,841.91	6,812.50	29.41
55-010-08	Bank Service Charges	0.00	26.22	-26.22	0.00	-26.22
	Total Interest & Other Expenses	19,179.00	9,574.35	9,604.65	9,589.50	15.15
	<b>Total Corporate Costs</b>	<b>19,179.00</b>	<b>9,574.35</b>	<b>9,604.65</b>	<b>9,589.50</b>	<b>15.15</b>
	Services					
55-411-03	RGI & App Fee	2,590.00	1,295.04	1,294.96	1,295.00	-0.04
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,648.00	3,182.04	4,465.96	3,824.00	641.96
	Total Corporate Services	7,648.00	3,182.04	4,465.96	3,824.00	641.96
	Insurances					
55-490-03	Property General Liability Ins.	5,011.00	1,939.26	3,071.74	2,505.50	566.24
55-490-05	Directors/Officers Liab. Ins.	0.00	252.06	-252.06	0.00	-252.06
55-490-07	Property/Boiler Ins.	0.00	314.16	-314.16	0.00	-314.16
	Total Insurances	5,011.00	2,505.48	2,505.52	2,505.50	0.02
	<b>Total Services</b>	<b>15,249.00</b>	<b>6,982.56</b>	<b>8,266.44</b>	<b>7,624.50</b>	<b>641.94</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,708.00	4,354.02	4,353.98	4,354.00	-0.02
	<b>Materials &amp; Services Operating</b>					

Fort Frances Municipal Non-Profit Housing Corporation  
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June 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance	2020 YTD Budget	YTD \$ Variance
	Building Operating					
56-207-02	Building Operating General	1,500.00	694.10	805.90	750.00	55.90
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	1,000.00	0.00	1,000.00	500.00	500.00
	Total Building Operating	2,500.00	694.10	1,805.90	1,250.00	555.90
	Electrical Operating					
56-216-02	Electrical Operating General	250.00	1,138.03	-888.03	125.00	-1,013.03
56-216-08	Elect - O - Annual Inspections	2,000.00	1,795.66	204.34	1,000.00	-795.66
	Total Electrical Operating	2,250.00	2,933.69	-683.69	1,125.00	-1,808.69
	Grounds Operating					
56-231-02	Grounds Operating General	500.00	193.34	306.66	250.00	56.66
	Total Grounds Operating	500.00	193.34	306.66	250.00	56.66
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	821.00	599.37	221.63	410.50	-188.87
	Total Equipment Operating	821.00	599.37	221.63	410.50	-188.87
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	50.00	50.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	500.00	500.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	500.00	500.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	125.00	125.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	53.97	-53.97	0.00	-53.97
	Total Plumbing Operating	250.00	53.97	196.03	125.00	71.03
	Waste Removal					
56-250-02	Waste Removal General	100.00	77.00	23.00	50.00	-27.00
	<b>Total Materials &amp; Services Operating</b>	<b>7,521.00</b>	<b>4,551.47</b>	<b>2,969.53</b>	<b>3,760.50</b>	<b>-790.97</b>
	<b>Utilities</b>					
56-310-02	Electricity	291.00	0.00	291.00	145.50	145.50
56-315-02	Fuel	100.00	0.00	100.00	50.00	50.00
56-320-02	Water	9,032.00	3,602.00	5,430.00	4,516.00	914.00
	<b>Total Utilities</b>	<b>9,423.00</b>	<b>3,602.00</b>	<b>5,821.00</b>	<b>4,711.50</b>	<b>1,109.50</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,455.00	6,532.01	6,922.99	6,727.50	195.49
56-440-02	Debentures/Mortgage Interest	10,525.00	5,403.49	5,121.51	5,262.50	-140.99
56-440-03	Debenture/Mortgage Principle	50,704.00	25,210.79	25,493.21	25,352.00	141.21
	<b>Total Major Costs</b>	<b>74,684.00</b>	<b>37,146.29</b>	<b>37,537.71</b>	<b>37,342.00</b>	<b>195.71</b>
	<b>TOTAL EXPENSES</b>	<b>134,764.00</b>	<b>66,210.69</b>	<b>68,553.31</b>	<b>67,382.00</b>	<b>1,171.31</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**June 30, 2020**

		<b>2020 Approved Budget</b>	<b>2020 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
<b>Total Contribution from Reserves</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Fort Frances Municipal Non-Profit Housing Corporation  
 Receivable Aging Report by Property  
 As at June 30, 2020

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (80888001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-1,000.00	-1,000.00
		0.00	0.00	0.00	0.00	0.00	0.00	-155.00	-155.00
		14.00	14.00	0.00	0.00	0.00	0.00	0.00	14.00
		977.02	0.00	0.00	0.00	297.22	679.80	0.00	977.02
<b>Total For 80888001</b>		<b>991.02</b>	<b>14.00</b>	<b>0.00</b>	<b>0.00</b>	<b>297.22</b>	<b>679.80</b>	<b>-1,155.07</b>	<b>-164.05</b>
<b>FFMNP (Victoria) (80888002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-665.25	-665.25
		0.00	0.00	0.00	0.00	0.00	0.00	-108.00	-108.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		188.11	188.11	0.00	0.00	0.00	0.00	0.00	188.11
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-38.00	-38.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 80888002</b>		<b>10,052.52</b>	<b>188.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,864.41</b>	<b>-1,001.25</b>	<b>9,051.27</b>
<b>Grand Total</b>		<b>11,043.54</b>	<b>202.11</b>	<b>0.00</b>	<b>0.00</b>	<b>297.22</b>	<b>10,544.21</b>	<b>-2,156.32</b>	<b>8,887.22</b>

## Unit Availability Details

FFMNP .all (8088all)

As Of: 06/30/2020

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit	Tenant	Name	Tenant	Rent	Tenant	Unit	Rent	Tenant	Unit Status	Vacant Ready	Move In	Hold	Hold	Notice	Move Out	Lease Sign	Lease From	Lease To
Monthly																		
<b>FFMNP (Victoria) (80888002) - Notice Unrented</b>																		
UnitType: (2bdfFMMV) 2 bedroom FFMNP (Victoria)																		
812				590.00			755.00	0.00	0.00	Notice (Early Term)	30/07/2020	24/08/2018	No	12/06/2020	30/06/2020	24/08/2018	01/09/2019	30/09/2020
<b>Units Count:</b>																		
				1 Unit	590.00		755.00											
<b>Total</b>				1 Unit	590.00		755.00											
<b>Total for 80888002</b>				1 Unit	590.00		755.00											
<b>Grand Total Count</b>				1 Unit	590.00		755.00											