



ISSUE SHEET

FFMNPHC PM Agreement

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REPORT SUMMARY

The Rainy River District Social Services Administration Board (RRDSSAB) is pleased to submit a issue sheet to renew our three (3) year property management agreement with the Fort Frances Municipal Non-Profit Housing Corporation (FFMNPHC) rent-gearred-to-income project, located at 808 - 818 Victoria Avenue and 811 – 817 Christie Avenue in Fort Frances, Ontario.

BACKGROUND

The RRDSSAB provides full property management services for Non-Profit Housing providers, including the FFMNPHC project since 2001.

MANAGEMENT PLAN

To continue to effectively and efficiently provide full property management services to the FFMNPHC, it's Board and tenants, the RRDSSAB will draw on its extensive experience in managing and administering a variety of social service and community health programs, including social housing and its associated programs including public housing, non-profit housing, urban native housing and rent supplement programs.

The RRDSSAB will continue to uphold the current Property Management Agreement roles and responsibilities.

CURRENT PM FEE

Year 3 April 1st, 2019 to March 31, 2020 – \$18,603.00 (exclusive of HST)

PROPOSED 3 YEAR RENEWAL FEE (exclusive of HST)

Year 1: April 1, 2020 – March 31, 2021 = \$18,929.00 (1.75% increase)

Year 2: April 1, 2021 – March 31, 2022 = \$19,260.00 (1.75% increase)

Year 3: April 1, 2022 – March 31, 2023 = \$19,597.00 (1.75% increase)