

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
October 2019

	2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
REVENUE					
Revenue from Operations					
Rent Revenue					
43-005-03 Rent	50,244.00	39,743.00	10,501.00	41,870.00	2,127.00
43-005-04 Miscellaneous	7,200.00	6,311.92	888.08	6,000.00	(311.92)
Total Rent Revenue	57,444.00	46,054.92	11,389.08	47,870.00	1,815.08
Tenant Recoveries					
43-020-03 Tenant Recoveries	0.00	730.23	(730.23)	0.00	(730.23)
43-020-06 Moveout Charges	0.00	0.00	0.00	0.00	0.00
Total Tenant Recoveries	0.00	730.23	(730.23)	0.00	(730.23)
Bad Debts Revenue					
43-030-04 Recoveries from Write Offs	0.00	3,652.69	(3,652.69)	0.00	(3,652.69)
Total Bad Debts	0.00	3,652.69	(3,652.69)	0.00	(3,652.69)
Sundry Revenue					
43-040-02 Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07 Air Conditioner Charges	450.00	450.00	0.00	375.00	(75.00)
Total Sundry Revenue	450.00	450.00	0.00	375.00	(75.00)
Total Revenue from Operations	57,894.00	50,887.84	7,006.16	48,245.00	(2,642.84)
Other Revenue					
45-500-01 Mun/Federal Subsidy (DSSAB)	87,186.00	72,655.00	14,531.00	72,655.00	0.00
TOTAL REVENUE	145,080.00	123,542.84	21,537.16	120,900.00	(2,642.84)
EXPENSES					
Corporate Costs					
Interest & Other Expenses					
55-010-02 N. Profit Admin	18,603.00	4,544.82	14,058.18	15,502.50	10,957.68
55-010-03 N. Profit Mgmt.	0.00	11,149.19	(11,149.19)	0.00	(11,149.19)
55-010-08 Bank Service Charges	0.00	59.36	(59.36)	0.00	(59.36)
Total Interest & Other Expenses	18,603.00	15,753.37	2,849.63	15,502.50	(250.87)
Total Corporate Costs	18,603.00	15,753.37	2,849.63	15,502.50	(250.87)
Services					
55-411-03 RGI & App Fee	2,517.00	2,099.20	417.80	2,097.50	(1.70)
55-443-02 Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
Corporate Services					
55-456-06 Legal	0.00	0.00	0.00	0.00	0.00
55-456-07 Audit	7,588.00	7,647.67	(59.67)	6,323.33	(1,324.34)
Total Corporate Services	7,588.00	7,647.67	(59.67)	6,323.33	(1,324.34)
Insurances					
55-490-03 Property General Liability Ins.	4,685.00	2,936.20	1,748.80	3,904.17	967.97
55-490-05 Directors/Officers Liab. Ins.	0.00	369.10	(369.10)	0.00	(369.10)
55-490-07 Property/Boiler Ins.	0.00	495.50	(495.50)	0.00	(495.50)
Total Insurances	4,685.00	3,790.80	894.20	3,904.17	113.37
Total Services	14,790.00	13,853.59	936.41	12,325.00	(1,528.59)
55-520-02 Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03 Allocation to Capital Reserve	8,506.00	7,088.30	1,417.70	7,088.33	0.03

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Materials & Services Operating						
	Building Operating					
56-207-02	Building Operating General	4,001.00	101.66	3,899.34	3,334.17	3,232.51
56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	3,243.33	3,243.33
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	4,166.67	4,166.67
	Total Building Operating	12,893.00	101.66	12,791.34	10,744.17	10,642.51
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	228.96	(228.96)	0.00	(228.96)
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,541.67	(253.99)
	Total Electrical Operating	1,850.00	2,024.62	(174.62)	1,541.67	(482.95)
	Grounds Operating					
56-231-02	Grounds Operating General	500.00	0.00	500.00	416.67	416.67
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	833.33	833.33
	Total Equipment Operating	1,000.00	0.00	1,000.00	833.33	833.33
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	83.33	83.33
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	833.33	833.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	833.33	833.33
	Plumbing Operating					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	166.67	166.67
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	166.67	166.67
	Waste Removal					
56-250-02	Waste Removal General	100.00	36.00	64.00	83.33	47.33
	Total Materials & Services Operating	17,643.00	2,162.28	15,480.72	14,702.50	12,540.22
	Utilities					
56-310-02	Electricity	100.00	42.57	57.43	83.33	40.76
56-315-02	Fuel	100.00	50.55	49.45	83.33	32.78
56-320-02	Water	10,469.00	7,015.20	3,453.80	8,724.17	1,708.97
	Total Utilities	10,669.00	7,108.32	3,560.68	8,890.83	1,782.51
	Major Costs					
56-405-02	Municipal Property Taxes	13,668.00	13,064.04	603.96	11,390.00	(1,674.04)
56-440-02	Debentures/Mortgage Interest	11,577.00	9,710.15	1,866.85	9,647.50	(62.65)
56-440-03	Debenture/Mortgage Principle	49,624.00	41,286.79	8,337.21	41,353.33	66.54
	Total Major Costs	74,869.00	64,060.98	10,808.02	62,390.83	(1,670.15)
	TOTAL EXPENSES	145,080.00	110,026.84	35,053.16	120,900.00	10,873.16
	TOTAL SURPLUS (DEFICIT)	0.00	13,516.00	(13,516.00)	0.00	(13,516.00)

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
October 31, 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	30,000.00	0.00	30,000.00
Total Contribution from Reserves		30,000.00	0.00	30,000.00
Capital Costs				
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	14,000.00	0.00	14,000.00
56-131-02	Grounds Capital	5,000.00	0.00	5,000.00
56-137-02	Heating & Ventilation Capital	1,000.00	0.00	1,000.00
Total Capital Costs		30,000.00	0.00	30,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at October 31, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (808880001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		863.00	190.00	673.00	0.00	0.00	0.00	0.00	863.00
		0.00	0.00	0.00	0.00	0.00	0.00	-10.00	-10.00
		409.22	233.00	176.22	0.00	0.00	0.00	0.00	409.22
Total For	808880001	1,272.22	423.00	849.22	0.00	0.00	0.00	-10.07	1,262.15
FFMNP (Victoria) (808880002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-699.25	-699.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		66.00	0.00	66.00	0.00	0.00	0.00	0.00	66.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		125.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
		40.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00
		822.00	0.00	0.00	0.00	0.00	822.00	0.00	822.00
		3,749.76	847.00	847.00	220.00	892.00	943.76	0.00	3,749.76
		112.00	112.00	0.00	0.00	0.00	0.00	-140.00	-28.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For	808880002	5,120.96	1,124.00	913.00	220.00	892.00	1,971.96	-846.25	4,274.71
Grand Total		6,393.18	1,547.00	1,762.22	220.00	892.00	1,971.96	-856.32	5,536.86

CSH - Unit Availability Detail

For Selected Properties
 As Of: 10/31/2019
 Showing Pre-Leased: No
 Showing Occupied Units: No
 Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Status	Days Vacant	Make Ready	Move In	Hold	Hold Until	Notice	Move Out	Rent Type	Responsibility Date
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready														
810	b0161907		0.00	787.00		31	10/30/19	11/01/17	No		06/19/19	09/30/19	-	
Total	1 Unit		0.00	787.00										
Total for 80888002	1 Unit		0.00	787.00										
Grand Total Count	1 Unit		0.00	787.00										