

TO: Mayor Avis & Members of Council
FROM: Dawn Galusha, Deputy Treasurer
DATE: May 22, 2018
SUBJECT: Revise By-Law 23/18

BACKGROUND

By-Law 23/18 was passed on April 23, 2018. Once the final tax rates were passed, the clawback percentage has changed slightly. Further, the By-Law requires a revision to correct the percentage to agree to the attached report from OPTA. The wording will change to “the industrial property class clawback percentage shall be limited to 33.1293% with the retained percentage at 66.8707%”.

RECOMMENDATION

The Administration and Finance Executive Committee recommends approval of the revision of By-Law 23/18 and the passing of the revision By-Law 23/18 A.

Council Approval of This Report Will Agree with the Administration & Finance Executive Committee recommendation to approve the revision of By-Law 23/18 and passing of the revision By-Law 23/18 A.
