

Schedule 2

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2016 RESERVE FUNDS

Account Name	G/L Account #	Reserve Fund Balance as at December 31, 2015	%	Estimated Interest Earned	Interest from FFCC Loan Payments	Contributions to Reserve Funds	Reserve Fund Contributions to Capital	Estimated Reserve Fund Balance as at December 31, 2016
Handi-Transit MTO Gas Tax	R-L60-0809-0000	49,948.92	0.366%	915.92	31.14		(40,000.00)	10,895.99
Children's Complex Projects	R-L60-0811-0000	114,171.39	0.837%	2,093.59	71.18			116,336.16
Daycare/Toy Library Donations	R-L60-0812-0000	2,615.94	0.019%	47.97	1.63			2,665.54
Parks & Cemeteries Projects	R-L60-0823-0000	45,639.63	0.335%	836.90	28.45			46,504.99
Public Library & Technology Centre	R-L60-0827-0000	220,872.96	1.620%	4,050.20	137.71			225,060.86
Sister Kennedy Centre Projects	R-L60-0832-0000	20,811.85	0.153%	381.63	12.98			21,206.46
Post Landfill Closure	R-L60-0851-0000	479,511.11	3.517%	8,792.90	298.96	56,393.00		544,995.97
Waterworks & Sanitary Sewer	R-L60-0860-0000	6,369,407.04	46.719%	116,797.24	3,971.11		(3,495,154.00)	2,995,021.39
Watermeter Replacement	R-L60-0870-0000	56,304.24	0.413%	1,032.46	35.10	17,981.00		75,352.81
Townshend Theatre	R-L60-0871-0000	91,420.38	0.671%	1,676.40	57.00	6,500.00		99,653.77
Corporate Vehicles/Equipment	R-L60-0874-0000	1,334,121.43	9.786%	24,464.08	831.78	150,000.00	(700,414.00)	809,003.29
Corporate Building	R-L60-0875-0000	1,075,278.74	7.887%	19,717.63	670.40	475,000.00	(129,905.00)	1,440,761.77
Corp. Projects Reserve	R-L60-0876-0000	1,947,018.24	14.281%	35,702.91	1,213.90	550,000.00	(1,000,741.00)	1,533,194.05
Corporate Contingency	R-L60-0877-0000	1,147,484.43	8.417%	21,041.68	715.42	200,000.00		1,369,241.53
Federal Gas Tax Reserve	R-L60-0878-0000	441,363.94	3.237%	8,093.39	275.18	483,532.25	(876,304.00)	56,960.75
Tax Rate Stabilization Reserve	R-L60-0880-0000	237,500.17	1.742%	4,355.09	148.07	(242,003.34)		0.00
Sub-total		13,633,470.41	100.00%	250,000.00	8,500.00	1,697,402.91	(6,242,518.00)	9,346,855.32
								-
Library Building	R-L61-0828-0000	357,901.56					(30,000.00)	327,901.56
		13,991,371.97		250,000.00	8,500.00	1,697,402.91	(6,272,518.00)	9,674,756.88

Cemeteries Reserve Fund

		(8,944)	
		(6,281,462)	
Clinic Financing Loan	444,444.00		377,780.28
Solar Panel Project Loan	175,707.63		148,300.26
Federal Gas Tax	441,363.94		56,960.75
Corporate Reserve Funds	5,925,370.60		5,468,378.96
Library/Technology Reserve Funds	578,774.52		552,962.42
Waterworks/Sanitary Sewer Reserves	6,425,711.28		3,070,374.20
	<u>13,991,371.97</u>		<u>9,674,756.88</u>

Reserve Funds Allocation

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2016	Corporate Vehicles/Equip	Corporate Buildings	Corporate Projects	Sister Kennedy Centre	Library & Tech Centre	MTO Gas Tax	Federal Gas Tax	Water & Sewer	Cemetery Reserve Funds	TOTAL
Gen Government			110,000							110,000
Corporate - Honeywell			17,855							17,855
Fire			40,425							40,425
Police Services Board			10,000							10,000
PW Building/General	8,000	37,405	27,290							72,695
PW Lg Equipment	558,414									558,414
PW Sm Vehicles										0
Roads			25,000					708,272		733,272
Connecting Link			4,526				472,268			476,794
Sidewalks							404,036			404,036
Streetlight Poles			16,200							16,200
Airport			60,000							60,000
Parks/Cemetery	54,000								8,944	62,944
Waste Management			13,255							13,255
Children's Complex	35,000									35,000
Handi-van	45,000					40,000				85,000
Memorial Sports Centre		27,500	106,900							134,400
Recreation			112,000							112,000
Sunny Cove			8,000							8,000
Library & Technology					30,000					30,000
Museum										0
Sorting Gap Marina										0
Planning & Development			2,290							2,290
Animal Shelter										0
Civic Centre		65,000	327,000							392,000
Market Square Project			120,000							120,000
Sanitary Sewer Projects								2,459,752		2,459,752
Waterworks Projects								327,130		327,130
Totals	700,414	129,905	1,000,741	0	30,000	40,000	876,304	3,495,154	8,944	6,281,462