



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2018/83**

TO: Mayor Avis & Members of Council

FROM: Laurie Lindberg, Treasurer

DATE: June 19, 2018

SUBJECT: Amended Property Assessment Notice

RE:	1012 Victoria Ave	(2018)	Roll # 5912-020-006-09200-0000
	1167 River Road W.	(2018)	Roll # 5912-010-005-02400-0000
	1008 Walker Ave.	(2018)	Roll # 5912-010-007-21400-0000
	353 Scott Street	(2018)	Roll # 5912-020-002-04600-0000
	605 McIrvine Road	(2018)	Roll # 5912-010-006-08870-0000
	375 Scott Street	(2018)	Roll # 5912-020-002-04700-0000
	740 Sixth Street W.	(2018)	Roll # 5912-010-004-11901-0000

BACKGROUND

Attached are the Amended Property Assessment Notices for the 2018 taxation year under the *Assessment Act* from MPAC resulting from correction of factual information regarding the property has resulted in a change to the assessment and/or classification. These changes are effective for taxation beginning January 1, 2018.

That total financial impact of the Amended Property Assessment Notices is \$34,974.08 consisting of a reduction of municipal revenue of \$26,291.79 and education revenue of \$8,652.29 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Amended Property Assessment Notice for property located at 1012 Victoria Ave., 1167 River Road W., 1008 Walker Ave., 353 Scott Street, 605 McIrvine Road, 375 Scott Street and 740 Sixth Street E. in Fort Frances for the 2018 taxation year.

<p>Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Amended Property Assessment Notices for properties located at 1012 Victoria Ave., 1167 River Road W., 1008 Walker Ave., 353 Scott Street, 605 McIrvine Road, 375 Scott Street and 740 Sixth Street E. in Fort Frances for the 2018 taxation year as received from MPAC.</p>
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