

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: August 9, 2021
SUBJECT: Riverside Foundation for Health Care- "Picture This" Capital Campaign

BACKGROUND

At the June 28, 2021, Council Meeting, the letter received from Riverside Foundation for Health Care requesting the Town pledge a gift of \$60,000 over three years to the "Picture This" capital campaign was referred to the Administration & Finance Executive Committee for recommendation.

The "Picture This" capital campaign will bring new state of the art health care equipment to the municipality, allowing Riverside to provide high quality care to residents of the Rainy River District. The campaign aims to upgrade the x-ray rooms to digital and purchase an elevating table for the fluoroscopy room, a new CT Scanner and a new Digital mammography machine in order to provide the Gold Standard of Care for the communities of the Rainy River District.

The funding goal is \$1,500,000. The 2021 Town budget is already set, but there are options. Council could direct a portion of the carryforward surplus to this campaign, put the full amount in the 2022 budget, or spread out over 2022-24. There is also the question of what amount does the Town wish to contribute? The suggested amount is \$60,000, but any amount can be chosen. Administration is looking for direction from Council to proceed.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve a pledge from the Town in the amount of \$60,000 and further that this be funded by any available 2021 Surplus, or the amount be spread over the 2022-24 budgets. The committee would also like to challenge the other municipalities in the district to pledge towards this campaign.

Council approval of this report will agree to the recommendation of the Administration & Finance Executive Committee to pledge \$60,000 to the Riverside Foundation for Health and further that this be funded by any available 2021 Surplus, or the amount be spread over the 2022-24 budgets. Council would also like to challenge the other municipalities in the district to pledge towards this campaign.