



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2018/28**

**TO: Administration & Finance Executive Committee**  
**FROM: Laurie Lindberg, Treasurer**  
**DATE: February 16, 2018**  
**SUBJECT: Rainy River Future Development Corporation per Capita Request**

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**BACKGROUND**

The attached letter was received from Jim Belluz, Chair of the Rainy River Future Development Corporation (RRFDC) requesting \$7.00 per capital financial contribution.

As stated in their request, RRFDC will be undertaking a new two-year economic diversification project which continues to focus on the regional economy. The requested contribution from the Town of Fort Frances is \$55,685 for 2018, which is the same request as 2017. The 2018 draft General Operating Budget includes this amount under the Economic Development section.