



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/07**

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Deputy Treasurer
DATE: January 11, 2017
SUBJECT: Heart of the Continent Partnership Financial Request

BACKGROUND

At the January 9, 2017 Council Meeting, the letter received from the Heart of the Continent Partnership (HOCP) requesting consideration of contributing to HOCP's voluntary annual dues was referred to the Administration & Finance Executive Committee for recommendation..

As indicated in the attached letter, the funds are used to cover general operating expenses of HOCP as approved in an annual budget. All partners will participate on an equal basis in all HOCP efforts, decisions and initiatives. Annual dues level range from Participating Partner \$10 - \$99, Associate Partner \$100 - \$499, Sustaining Partner \$500 - \$999 and Supporting Partner \$1,000 - \$5,000 per year. In 2016, Council approved Associate Partner payment in the amount of \$150.