



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2016/56**

**TO:** Mayor Avis & Members of Council  
**FROM:** Laurie Witherspoon, Treasurer  
**DATE:** June 9, 2016  
**SUBJECT:** BIA 2016 Budget & Tax Rates

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**BACKGROUND**

The BIA have forwarded their 2016 Budget requirement for the purpose of levying and collection of a special charge of taxes upon the Business Improvement Area as provided for under Section 208 of the *Municipal Act, 2001*.

The BIA levy in the amount of \$45,000.00 is required by the Board of Management of the Business Improvement Area for the year 2016 as shown in Schedule “A” to support their approved budget of \$121,450.00 as submitted. The tax rates for the special charge, based on the 2016 tax ratios, are set out in Schedule “B” as attached to this report.

**RECOMMENDATION**

Administration recommends approval of the 2015 budget estimates in the amount of \$121,450.00 as submitted by the Downtown Scott Street BIA, and approves the tax rates to support the BIA special charge levy in the amount of \$45,000.00. Further that an authorizing By-Law be brought forward to the June 13, 2016 Council Meeting.

Council Approval of This Report Will approve the 2016 BIA Budget and authorize that a by-law setting the 2016 BIA tax rates, levy and collection be brought forth.
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