



# Presentation to FF EDAC

April 5, 2019

Fort Frances Civic Center



# Community Futures Program – FedNor

- Strategic community planning and socio-economic development;
- Support for community-based projects;
- Business information and planning services; and
- Access to capital for small and medium-sized businesses and social enterprises

# ***Our Mandate***

- ***The Rainy River Future Development Corporation (RRFDC) will work co-operatively and pro-actively to promote fair and equitable partnerships, open communication, and community learning in the pursuit of regional economic development.***

# 2018-2019 Board of Directors

- ❖ Gord Armstrong - Chair
- Jeff Wiume – Vice Chair
- Blair Anderson
- Jim Belluz
- Deborah Cornell
- Martin Dufresne
- Shanda Degagne-Begin
- Rick Ksiezopolski
- Vacant

Geoff Gillon  
Angela Halvorsen  
Shaari King  
Kim McKelvie  
Gurvinder Grewal  
Summer Students -2

*Executive Director*  
*Business Investment Manager*  
*Project Claims/Bookkeeper*  
*Receptionist/Bookkeeper*  
*Economic Development Intern*

### Consulting Groups:

Economic Development  
Telecommunications  
Forestry

# Loan Portfolio

- Investment portfolio of \$4.2 Million
- 60 active loans
  - 55 % Fort Frances
  - 27 % District
  - 18 % Northwestern Ontario Investment Pool (NWOIP)



## Business Investment

- Investment Fund –  
**Supported by Canada ONLY - as per our contract for lending!**
- Loans
- Business Advice
- Business Promotion

## Regional Economic Development

- Supported by your  
**Municipal Per Capita**
- Economic Development
- Municipal Support
- Agricultural Projects

# RRFDC Operational Structure

# RRFDC Per Capita

- The RRFDC's municipal per capita has remained at \$7.00 since inception.
- Fort Frances pays for enhanced Ec. Dev in and around \$80K to \$100K per year depending on projects.
- No other organization can say this.
- This is due to our ability to earn additional revenues through various projects thus reducing our need for municipal funds.



# Funding Model

- FedNor Operating - \$300,000
- Municipal Per capita - \$80,000  
(8 of 9 Municipalities)
- Fort Frances Enhanced - \$80,000  
(By Quarterly Billing)

# Senior Government

- The support of area municipalities for the RRFDC allows us to show senior government that we are ALL working together for the betterment of the region.

# Fort Frances Enhanced

- The RRFDC provides an economic development consultant to work for Fort Frances Council under the direction of the Mayor, to be billed quarterly upon a report to Council.
- Consultants also work with the Fort Frances Economic Development Advisory Committee (EDAC).

# Fort Frances Project Activities

- Tourism
  - Fort Frances Tourism Center
  - Municipal Accommodation Tax
  - Promotion –Social Media, Ads etc.
  - Rainy Lake Square Events
  - Canada Day Parade
- Mining Supply and Services - ongoing
- Telecommunications/Digital Economy - ongoing
- Forestry and Wood Products
  - Enhanced Sustainable Forest License (ESFL)
  - Resolute Mill Re-purposing

# Rainy Lake Square Events



# Other Activities

- Fort Frances Economic Development Advisory Committee
- Age Friendly Fort Frances
- Industrial Park Land Sales
- Fort Frances Tourism Information Center
- CIP – Community Improvement Plans



# 30 Member Business

## 4500 Active Card Holders



- The cardholders are the residents and taxpayers of area municipalities.
- Your support of the RRFDC allows us to provide administrative support to this project.

# RRFDC Events Tent

- **Events Tent – Municipal support of the RRFDC allows these events free use of the tent.**

**Currently used for:**

Fort Frances Canadian Bass Championship

Fort Frances Canada Day 2019 - possible

Rainy River Walleye Tournament

Pumkinfest



# RRFDC Membership

- The RRFDC is a membership driven organization. Memberships are \$5.00 per year.



# Thank you

- **Contact the RRFDC**
  - **807-274-3276**
  - **807-276-1592 – my cell**
  - **info@rrfdc.on.ca**