

Letter of Intent for Construction Project

**Belluz Concrete and Rentals LTD
1530 Kings Hwy
Fort Frances, On**

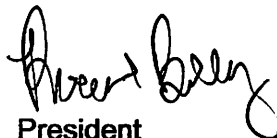
May 1, 2021

It is our intention to start construction of a building in the spring of 2022.

Due to the current shortage of inventory and rising material prices we are pausing construction until prices stabilize and it is economically feasible for us to continue with the project.

We believe the construction of this new building will greatly impact the economic development of our town, as we will be able to offer a broader range of precast products which requires a larger workforce.

Robert Belluz

A handwritten signature in black ink, appearing to read "Robert Belluz", written in a cursive style.

**President
Belluz Concrete and Rentals LTD.**