

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
July 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance	2020 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	40,680.00	22,079.90	18,600.10	23,730.00	1,650.10
43-005-04	Miscellaneous	7,200.00	4,080.40	3,119.60	4,200.00	119.60
43-005-10	Forgiveness or Rent Walvers	0.00	-54.00	54.00	0.00	54.00
	Total Rent Revenue	47,880.00	26,106.30	21,773.70	27,930.00	1,823.70
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	567.16	-567.16	0.00	-567.16
43-020-06	Moveout Charges	0.00	3,027.17	-3,027.17	0.00	-3,027.17
	Total Tenant Recoveries	0.00	3,594.33	-3,594.33	0.00	-3,594.33
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	262.50	-187.50
	Total Sundry Revenue	450.00	450.00	0.00	262.50	-187.50
	Total Revenue from Operations	48,330.00	30,150.63	18,179.37	28,192.50	-1,958.13
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	86,434.00	50,419.88	36,014.12	50,419.83	-0.05
	TOTAL REVENUE	134,764.00	80,570.51	54,193.49	78,612.33	-1,958.18
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,554.00	3,229.88	2,324.12	3,239.83	9.95
55-010-03	N. Profit Mgmt.	13,625.00	7,923.42	5,701.58	7,947.92	24.50
55-010-08	Bank Service Charges	0.00	27.98	-27.98	0.00	-27.98
	Total Interest & Other Expenses	19,179.00	11,181.28	7,997.72	11,187.75	6.47
	Total Corporate Costs	19,179.00	11,181.28	7,997.72	11,187.75	6.47
	Services					
55-411-03	RGI & App Fee	2,590.00	1,510.88	1,079.12	1,510.83	-0.05
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,648.00	3,182.04	4,465.96	4,461.33	1,279.29
	Total Corporate Services	7,648.00	3,182.04	4,465.96	4,461.33	1,279.29
	Insurances					
55-490-03	Property General Liability Ins.	5,011.00	2,262.47	2,748.53	2,923.08	660.61
55-490-05	Directors/Officers Liab. Ins.	0.00	294.07	-294.07	0.00	-294.07
55-490-07	Property/Boller Ins.	0.00	366.52	-366.52	0.00	-366.52
	Total Insurances	5,011.00	2,923.06	2,087.94	2,923.08	0.02
	Total Services	15,249.00	7,615.98	7,633.02	8,895.25	1,279.27
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,708.00	5,079.69	3,628.31	5,079.67	-0.02
	Materials & Services Operating					

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	Building Operating					
56-207-02	Building Operating General	1,500.00	694.10	805.90	875.00	180.90
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	1,000.00	0.00	1,000.00	583.33	583.33
	Total Building Operating	2,500.00	694.10	1,805.90	1,458.33	764.23
	Electrical Operating					
56-216-02	Electrical Operating General	250.00	1,138.03	-888.03	145.83	-992.20
56-216-08	Elect - O - Annual Inspections	2,000.00	1,795.66	204.34	1,166.67	-628.99
	Total Electrical Operating	2,250.00	2,933.69	-683.69	1,312.50	-1,621.19
	Grounds Operating					
56-231-02	Grounds Operating General	500.00	193.34	306.66	291.67	98.33
	Total Grounds Operating	500.00	193.34	306.66	291.67	98.33
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	821.00	599.37	221.63	478.92	-120.45
	Total Equipment Operating	821.00	599.37	221.63	478.92	-120.45
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	58.33	58.33
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	583.33	583.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	583.33	583.33
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	145.83	145.83
56-238-12	Plumbing - O - Hot Water Heater	0.00	53.97	-53.97	0.00	-53.97
	Total Plumbing Operating	250.00	53.97	196.03	145.83	91.86
	Waste Removal					
56-250-02	Waste Removal General	100.00	95.00	5.00	58.33	-36.67
	Total Materials & Services Operating	7,521.00	4,569.47	2,951.53	4,387.25	-182.22
	Utilities					
56-310-02	Electricity	291.00	0.00	291.00	169.75	169.75
56-315-02	Fuel	100.00	0.00	100.00	58.33	58.33
56-320-02	Water	9,032.00	5,403.00	3,629.00	5,268.67	-134.33
	Total Utilities	9,423.00	5,403.00	4,020.00	5,496.75	93.75
	Major Costs					
56-405-02	Municipal Property Taxes	13,455.00	6,532.01	6,922.99	7,848.75	1,316.74
56-440-02	Debentures/Mortgage Interest	10,525.00	6,262.17	4,262.83	6,139.58	-122.59
56-440-03	Debenture/Mortgage Principle	50,704.00	29,454.49	21,249.51	29,577.33	122.84
	Total Major Costs	74,684.00	42,248.67	32,435.33	43,565.67	1,317.00
	TOTAL EXPENSES	134,764.00	76,098.09	58,665.91	78,612.33	2,514.24

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
July 31, 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at July 31, 2020

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-417.00	-417.00
		22.04	22.04	0.00	0.00	0.00	0.00	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-1.00	-1.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 80888001		999.06	22.04	0.00	0.00	0.00	977.02	-418.07	580.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-814.25	-814.25
		0.00	0.00	0.00	0.00	0.00	0.00	-108.00	-108.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		188.11	183.00	5.11	0.00	0.00	0.00	0.00	188.11
		22.04	22.04	0.00	0.00	0.00	0.00	0.00	22.04
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-155.00	-155.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		10,074.56	205.04	5.11	0.00	0.00	9,864.41	-1,267.25	8,807.31
Grand Total		11,073.62	227.08	5.11	0.00	0.00	10,841.43	-1,685.32	9,388.30

