

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
November 2021

| | | 2021 Approved Budget | 2021 YTD Actual (Unaudited) | \$ Variance | 2021 YTD Budget | YTD \$ Variance |
|-----------------|---|-------------------------------------|--|--------------------|----------------------------|----------------------------|
| REVENUE | | | | | | |
| | Revenue from Operations | | | | | |
| | Rent Revenue | | | | | |
| 43-005-03 | Rent | 29,508.00 | 31,669.00 | -2,161.00 | 27,049.00 | -4,620.00 |
| 43-005-04 | Miscellaneous | 7,200.00 | 6,600.00 | 600.00 | 6,600.00 | 0.00 |
| | Total Rent Revenue | 36,708.00 | 38,269.00 | -1,561.00 | 33,649.00 | -4,620.00 |
| | Tenant Recoveries | | | | | |
| 43-020-03 | Tenant Recoveries | 0.00 | 69.00 | -69.00 | 0.00 | -69.00 |
| | Sundry Revenue | | | | | |
| 43-040-02 | Sundry Revenue Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 43-040-07 | Air Conditioner Charges | 450.00 | 675.00 | -225.00 | 412.50 | -262.50 |
| | Total Sundry Revenue | 450.00 | 675.00 | -225.00 | 412.50 | -262.50 |
| | Total Revenue from Operations | 37,158.00 | 39,013.00 | -1,855.00 | 34,061.50 | -4,951.50 |
| | Other Revenue | | | | | |
| 45-500-01 | Mun/Federal Subsidy (DSSAB) | 97,776.00 | 89,628.00 | 8,148.00 | 89,628.00 | 0.00 |
| | TOTAL REVENUE | 134,934.00 | 128,641.00 | 6,293.00 | 123,689.50 | -4,951.50 |
| EXPENSES | | | | | | |
| | Corporate Costs | | | | | |
| | Interest & Other Expenses | | | | | |
| 55-010-02 | N. Profit Admin | 19,260.00 | 4,865.81 | 14,394.19 | 17,655.00 | 12,789.19 |
| 55-010-03 | N. Profit Mgmt. | 0.00 | 13,015.70 | -13,015.70 | 0.00 | -13,015.70 |
| 55-010-08 | Bank Service Charges | 0.00 | 79.17 | -79.17 | 0.00 | -79.17 |
| | Total Interest & Other Expenses | 19,260.00 | 17,960.68 | 1,299.32 | 17,655.00 | -305.68 |
| | Total Corporate Costs | 19,260.00 | 17,960.68 | 1,299.32 | 17,655.00 | -305.68 |
| | Services | | | | | |
| 55-411-02 | Advertising | 0.00 | 251.55 | -251.55 | 0.00 | -251.55 |
| 55-411-03 | RGI & App Fee | 2,667.00 | 2,444.75 | 222.25 | 2,444.75 | 0.00 |
| 55-443-02 | Credit/Collection Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Corporate Services | | | | | |
| 55-456-06 | Legal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55-456-07 | Audit | 8,110.00 | 8,305.65 | -195.65 | 7,434.17 | -871.48 |
| | Total Corporate Services | 8,110.00 | 8,305.65 | -195.65 | 7,434.17 | -871.48 |
| | Insurances | | | | | |
| 55-490-03 | Property General Liability Ins. | 5,786.00 | 4,056.79 | 1,729.21 | 5,303.83 | 1,247.04 |
| 55-490-05 | Directors/Officers Liab. Ins. | 0.00 | 652.69 | -652.69 | 0.00 | -652.69 |
| 55-490-07 | Property/Boiler Ins. | 0.00 | 653.52 | -653.52 | 0.00 | -653.52 |
| | Total Insurances | 5,786.00 | 5,363.00 | 423.00 | 5,303.83 | -59.17 |
| | Total Services | 16,563.00 | 16,364.95 | 198.05 | 15,182.75 | -1,182.20 |
| 55-520-02 | Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-101-03 | Allocation to Capital Reserve | 8,671.00 | 7,948.38 | 722.62 | 7,948.42 | 0.04 |
| | Materials & Services Operating | | | | | |
| | Building Operating | | | | | |
| 56-207-02 | Building Operating General | 730.00 | 122.11 | 607.89 | 669.17 | 547.06 |

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
November 2021

| | | 2021 | 2021 YTD | | 2021 YTD | YTD \$ |
|-----------|---|-------------------|--------------------|--------------------|-------------------|------------------|
| | | Approved | Actual | \$ Variance | Budget | Variance |
| | | Budget | (Unaudited) | | | |
| 56-207-04 | Build - O - Flooring Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-207-14 | Build - O - General Hardware | 0.00 | 177.66 | -177.66 | 0.00 | -177.66 |
| 56-207-16 | Build - O - Move Out Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Building Operating | 730.00 | 299.77 | 430.23 | 669.17 | 369.40 |
| | Electrical Operating | | | | | |
| 56-216-02 | Electrical Operating General | 600.00 | 0.00 | 600.00 | 550.00 | 550.00 |
| 56-216-08 | Elect - O - Annual Inspections | 2,000.00 | 1,822.13 | 177.87 | 1,833.33 | 11.20 |
| | Total Electrical Operating | 2,600.00 | 1,822.13 | 777.87 | 2,383.33 | 561.20 |
| | Grounds Operating | | | | | |
| 56-231-02 | Grounds Operating General | 250.00 | 0.00 | 250.00 | 229.17 | 229.17 |
| | Equipment Operating | | | | | |
| 56-225-02 | Equip - O - General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-225-03 | Equip - O - Stove/Fridge Repair | 1,000.00 | 768.29 | 231.71 | 916.67 | 148.38 |
| | Total Equipment Operating | 1,000.00 | 768.29 | 231.71 | 916.67 | 148.38 |
| | Life Safety System | | | | | |
| 56-235-03 | Life - O - Emergency | 100.00 | 0.00 | 100.00 | 91.67 | 91.67 |
| | Heating & Ventilation Operating | | | | | |
| 56-237-02 | Heating & Vent Oper. General | 0.00 | 345.98 | -345.98 | 0.00 | -345.98 |
| 56-237-06 | Heating - O - Furnace Cleaning | 0.00 | 915.84 | -915.84 | 0.00 | -915.84 |
| 56-237-08 | Heating - O - Annual Inspections | 1,000.00 | 0.00 | 1,000.00 | 916.67 | 916.67 |
| | Total Heating & Ventilation Oper. | 1,000.00 | 1,261.82 | -261.82 | 916.67 | -345.15 |
| | Plumbing Operating | | | | | |
| 56-238-02 | Plumbing Operating General | 250.00 | 0.00 | 250.00 | 229.17 | 229.17 |
| 56-238-12 | Plumbing - O - Hot Water Heater | 55.00 | 0.00 | 55.00 | 50.42 | 50.42 |
| | Total Plumbing Operating | 305.00 | 0.00 | 305.00 | 279.58 | 279.58 |
| | Waste Removal | | | | | |
| 56-250-02 | Waste Removal General | 100.00 | 85.48 | 14.52 | 91.67 | 6.19 |
| | Total Materials & Services Operating | 6,085.00 | 4,237.49 | 1,847.51 | 5,577.92 | 1,340.43 |
| | Utilities | | | | | |
| 56-310-02 | Electricity | 253.00 | -21.57 | 274.57 | 231.92 | 253.49 |
| 56-315-02 | Fuel | 236.00 | 0.00 | 236.00 | 216.33 | 216.33 |
| 56-320-02 | Water | 9,299.00 | 9,235.00 | 64.00 | 8,524.08 | -710.92 |
| | Total Utilities | 9,788.00 | 9,213.43 | 574.57 | 8,972.33 | -241.10 |
| | Major Costs | | | | | |
| 56-405-02 | Municipal Property Taxes | 13,338.44 | 12,951.85 | 386.59 | 12,226.90 | -724.95 |
| 56-440-02 | Debentures/Mortgage Interest | 9,386.62 | 8,753.39 | 633.23 | 8,604.40 | -148.99 |
| 56-440-03 | Debenture/Mortgage Principle | 51,841.94 | 47,372.79 | 4,469.15 | 47,521.78 | 148.99 |
| | Total Major Costs | 74,567.00 | 69,078.03 | 5,488.97 | 68,353.08 | -724.95 |
| | TOTAL EXPENSES | 134,934.00 | 124,802.96 | 10,131.04 | 123,689.50 | -1,113.46 |
| | TOTAL SURPLUS (DEFICIT) | 0.00 | 3,838.04 | -3,838.04 | 0.00 | -3,838.04 |

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
November 30, 2021

| | | 2021 Approved Budget | 2021 YTD Actual (Unaudited) | \$ Variance |
|---|---------------------------------|-------------------------------------|--|--------------------|
| Contribution from Reserves | | | | |
| 45-500-03 | Contribution from Reserve Funds | 70,000.00 | 0.00 | 70,000.00 |
| Total Contribution from Reserves | | 70,000.00 | 0.00 | 70,000.00 |
| Capital Costs | | | | |
| 56- | Building Capital | 60,000.00 | | |
| 56-107-04 | Flooring Capital | 10,000.00 | 0.00 | 10,000.00 |
| 56-116-02 | Electrical Capital | 0.00 | 0.00 | 0.00 |
| 56-131-02 | Grounds Capital | 0.00 | 0.00 | 0.00 |
| 56-137-02 | Heating & Ventilation Capital | 0.00 | 0.00 | 0.00 |
| Total Capital Costs | | 70,000.00 | 0.00 | 70,000.00 |
| TOTAL SURPLUS (DEFICIT) | | 0.00 | 0.00 | 0.00 |

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at November 30, 2021

| Legal Entity | Property | Current | 0 - 30 | 31 - 60 | 61 - 90 | 91 - 120 | Over 120 | Pre-Payments | Total |
|------------------------------------|----------|------------------|-------------|-------------|-------------|-------------|------------------|------------------|-----------------|
| | | Owed | Owed | Owed | Owed | Owed | Owed | | Owed |
| FFMNP (Christie) (80888001) | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.07 | -0.07 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -702.00 | -702.00 |
| | | 22.04 | 0.00 | 0.00 | 0.00 | 0.00 | 22.04 | 0.00 | 22.04 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -45.00 | -45.00 |
| | | 977.02 | 0.00 | 0.00 | 0.00 | 0.00 | 977.02 | 0.00 | 977.02 |
| Total For 80888001 | | 999.06 | 0.00 | 0.00 | 0.00 | 0.00 | 999.06 | -747.07 | 251.99 |
| FFMNP (Victoria) (80888002) | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -298.25 | -298.25 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -7.00 | -7.00 |
| | | 328.38 | 0.00 | 0.00 | 0.00 | 0.00 | 328.38 | 0.00 | 328.38 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -193.00 | -193.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -45.00 | -45.00 |
| | | 1,113.22 | 0.00 | 0.00 | 0.00 | 0.00 | 1,113.22 | 0.00 | 1,113.22 |
| | | 8,216.61 | 0.00 | 0.00 | 0.00 | 0.00 | 8,216.61 | 0.00 | 8,216.61 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -183.00 | -183.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -189.00 | -189.00 |
| | | -2.00 | 0.00 | 0.00 | 0.00 | 0.00 | -2.00 | 0.00 | -2.00 |
| Total For 80888002 | | 9,656.21 | 0.00 | 0.00 | 0.00 | 0.00 | 9,656.21 | -915.26 | 8,740.95 |
| Grand Total | | 10,655.27 | 0.00 | 0.00 | 0.00 | 0.00 | 10,655.27 | -1,662.33 | 8,992.94 |

Unit Vacancy

FFMNP .all (.8088all)

As Of: 11/30/2021

Unit
Unit
Type

| Unit Address | Tenant | Name | Tenant Rent Monthly | Unit Rent Monthly | Tenant Deposit | Days Move Vacant In | Lease Sign | Lease From | Lease To |
|--------------|--------|------|---------------------------|-------------------------|-------------------|------------------------|---------------|---------------|-------------|
|--------------|--------|------|---------------------------|-------------------------|-------------------|------------------------|---------------|---------------|-------------|