

Analysis of Ontario CPI, Tax Rates and Tax Ratios 2010-2019

*Ontario CPI is for the year ending December 31

Year	*Ontario CPI	Tax Rates					Tax Ratios						
		Municipal Tax Rate	Education Tax Rate	Total Tax Rate	Municipal % Rate +/-	Total % Rate +/-	Residential	Farmland	Muti-Res	Commercial	Industrial	Lg Industrial	Pipelines
2010	3.4	0.01638037	0.00241000	0.01879037	1.63%	0.82%	1.000000	0.250000	2.542670	2.084550	2.762876	5.038088	2.518888
2011	2.0	0.01644436	0.00231000	0.01875436	0.39%	-0.19%	1.000000	0.250000	2.542670	2.050589	2.781777	5.072556	2.523034
2012	0.8	0.01648896	0.00221000	0.01869896	0.27%	-0.30%	1.000000	0.250000	2.597000	2.026121	2.811688	5.127100	2.526858
2013	1.6	0.01670548	0.00212000	0.01882548	1.31%	0.68%	1.000000	0.250000	2.597000	1.980000	2.772877	5.755343	2.526858
2014	1.8	0.01687815	0.00203000	0.01890815	1.03%	0.44%	1.000000	0.250000	2.597000	1.980000	2.744534	7.038400	2.554795
2015	1.7	0.01675018	0.00195000	0.01870018	-0.76%	-1.10%	1.000000	0.250000	2.672140	1.980000	2.818772	7.228785	2.581335
2016	2.0	0.01654275	0.00188000	0.01842275	-1.24%	-1.48%	1.000000	0.250000	2.740000	1.980000	2.857851	7.329005	2.606431
2017	1.6	0.01686886	0.00179000	0.01865886	1.97%	1.28%	1.000000	0.250000	2.649658	1.980000	2.836760	7.274917	2.606431
2018	2.0	0.01652955	0.00170000	0.01822955	-2.01%	-2.30%	1.000000	0.250000	2.600119	1.967217	2.823341	7.240504	2.574024
2019	2.1	0.01682625	0.00161000	0.01843625	1.79%	1.13%	1.000000	0.250000	2.553970	1.967217	2.823341	7.240504	2.574024
2020 at \$493,541 increase													
Starting Ratio		0.01734483	0.00153000	0.01887483	3.08%	2.38%	1.000000	0.250000	2.419302	1.967217	2.772781	7.110841	2.574024
Revenue Neutral		0.01742523	0.00153	0.01895523	3.56%	2.81%	1.000000	0.250000	2.419302	1.943520	2.711740	6.954301	2.432540

2020 Notional Rate 0.01655686 Change from 2019 Mun. Rate **-1.60%**

The Notional Rate represents the tax rate required to collect the same amount of taxes as the prior year, using the current year's assessment role.
Indicating that the Town's taxable assessment has increased form 2019 to 2020