

**TO:** Administration & Finance Executive Committee  
**FROM:** Laurie Witherspoon, Treasurer  
**DATE:** November 30, 2016  
**SUBJECT:** Request for Reconsideration M.O.S.  
**RE:** 502 Flinders Ave (2016) Roll# 5912-010-004-13232-0000  
1250 Cornwall Ave N. (2016) 5912-010-007-26500-0000

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## **BACKGROUND**

Attached are the Minutes of Settlement for the 2016 taxation years under Section 39.1 of the *Assessment Act* from MPAC with regard to the following properties:

1. **502 Flinders Ave – Residential (RT) CVA of 275,000 reduced to CVA of 227,000 for 2016 taxation year resulting from changed value due to condition of structure(s)**
2. **1250 Cornwall Ave N. – Residential (RT) CVA of 106,900 and Commercial (CT) CVA of 22,100 change to all Residential (RT) CVA of 129,000 for 2016 taxation year resulting from change in property use.**

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is as listed on the individual Requests for Reconsiderations.

That total financial impact of the Minutes of Settlement is \$1,461.81 consisting of a reduction of municipal revenue of \$1,152.34 and education revenue of \$309.47 as listed in the attached Write-offs/Tax Account Adjustment worksheet.