



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2019/19**

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: February 12, 2019
SUBJECT: Rainy River Future Development Corporation Per Capita Request

BACKGROUND

At the Council meeting on February 11, 2019, the attached letter from Gord Armstrong, Chair of the Rainy River Future Development Corporation (RRFDC) requesting \$7.00 per capital financial contribution was referred to the Administration and Finance Executive Committee.

As stated in their request, RRFDC will be undertaking a new two-year economic diversification project which continues to focus on the regional economy. The requested contribution from the Town of Fort Frances is \$55,685 for 2019, which is the same request as 2017 and 2018. The 2019 draft General Operating Budget includes this amount under the Economic Development section.