

TO: Mayor Avis & Members of Council
FROM: Dawn Galusha, Deputy Treasurer
DATE: August 2, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 302 Kerr Place (2018) Roll # 5912-010-006-00500-0000
Pit No 2 Rd (2018) Roll # 5912-010-006-14000-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2018 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 302 Kerr Place– Residential (RT) CVA of 351,000 reduced to CVA of 295,000 for 2018 taxation year resulting from condition of structures, updated site data and updated bathroom data.
- Pit No 2 Rd – Industrial (IT) CVA of 237,800 reduced to CVA of 0 and Commercial (CT) CVA of 198,780 increased to CVA of 435,916 for 2018 taxation year resulting from a tax class change.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Municipal appeal date for property located at 302 Kerr Place is October 9, 2018; and Pit No 2 Rd municipal appeal date is October 16, 2018.

That total financial impact of the Minutes of Settlement is \$4,686.20 consisting of a reduction of municipal revenue of \$4,509.86 and education revenue of \$176.34 as listed in the attached Write-offs/Tax Account Adjustment worksheet.