



**TO:** Mayor Caul & Members of Council

**FROM:** Dawn Galusha, Treasurer

**DATE:** June 18, 2020

**SUBJECT:** BIA 2020 Budget & Tax Rates

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## **BACKGROUND**

The BIA have forwarded their 2020 Budget requirement for the purpose of levying and collection of a special charge of taxes upon the Business Improvement Area as provided for under Section 208 of the *Municipal Act, 2001*.

The BIA levy in the amount of \$45,000.00 is required by the Board of Management of the Business Improvement Area for the year 2020 as shown in Schedule "A" to support their approved budget of \$105,070.00 as submitted. The tax rates for the special charge, based on the 2020 tax ratios, are set out in Schedule "B" as attached to this report.

## **RECOMMENDATION**

Administration recommends approval of the 2020 budget estimates in the amount of \$105,070.00, as submitted by the Downtown Scott Street BIA, and approves the tax rates to support the BIA special charge levy in the amount of \$45,000.00. Further that an authorizing By-Law be brought forward later at tonight's Council Meeting.

Council Approval of This Report Will approve the 2020 BIA Budget and authorize that a by-law setting the 2020 BIA tax rates, levy and collection be brought forward later at tonight's Council Meeting.
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