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To "lwitherspoon@fort-frances.com"  
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cc

bcc

Subject RE: Loan Rates

Hi Laurie

Here are the rates today based on the new amount, in order to guarantee a rate, I have to submit and ask them to hold me the rate.

Based on the loan amount of \$453,790 here are the following rate quotes as of today. I will need to confirm the rate as it could fluctuate. With a 8 year amortization the maximum term is 5 years.

Fixed Rate Fixed Term Loan with Principal Plus Interest Payments

1 Year Term 2.511%  
2 Year Term 3.030%  
3 Year Term 3.202%  
4 Year Term 3.392%  
5 Year Term 3.553%

Fixed Rate Fixed Term Loan with Blended Payments

1 Year Term 2.511%  
2 Year Term 3.036%  
3 Year Term 3.210%  
4 Year Term 3.400%  
5 Year Term 3.573%

Thanks Iris

**Iris Gerhard**

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## Business Loan Calculator

Our business loan calculator will help you determine the monthly payment and interest cost for various loan options\*.

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	Loan Option 1	Loan option 2
<b>Loan Amount</b>	\$453790.00	\$453790.00
<b>Annual Interest Rate</b>	3.39 %	3.40 %
<b>Term of Loan (years)</b>	8 ▾	8 ▾
<b>Loan Start Date</b>	Dec ▾ 2015 ▾	Dec ▾ 2015 ▾
<b>Payment Type</b>	Principal Plus ▾	Blended(Princi ▾
<b>Calculate</b>		

<b>Monthly Payment</b>	\$4726.98 + Int.	\$5405.61 @ Int.
<b>Interest Cost</b>	\$62174.89	\$65148.34
<b>Amortization Table</b>	<a href="#">Show Table</a>	<a href="#">Show Table</a>
<b>Take Action</b>	<a href="#">Apply</a>	<a href="#">Apply</a>

2016 - Principal - 56,724  
Interest - 14,502  
71,226

2016 Principal - 50,216  
Interest - 14,646  
64,862

\* The business loan calculator assumes: (i) a constant interest rate throughout the amortization period and (ii) that interest payments will be made monthly for both payment types (Principal Plus Interest or Blended). The calculations produced do not account for, among other things, the following factors that may impact amortization: (i) non-scheduled payment reductions such as lump sum payments, (ii) Business Loan Insurance Plan premium payments, (iii) leap years, (iv) maturities on dates other than payment due dates or (v) interest adjustments. **Due to the foregoing, the amortization schedule produced by the business loan calculator may differ from an actual payment schedule.**

The calculations and amortization schedule produced are: (i) based on the accuracy and completeness of the data you have entered, (ii) based