

## TOWN OF FORT FRANCES

### BY-LAW NO. 23/17 - A

(A By-law to amend a by-law to Establish Tax Ratios for Prescribed Property Classes).

**WHEREAS** the Corporation of the Town of Fort Frances is required to establish tax ratios pursuant to s. 308 of the Municipal Act, 2001, as amended;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c.A.31, and Part II of O.Reg 282/98 (optional large industrial class has been adopted);

**AND WHEREAS** on September 11, 2017 Council approved a report from the Treasurer to establish a new multi-residential class

**NOW THEREFORE** Council of the Corporation of the Town of Fort Frances HEREBY ENACTS as follows:

1. That for the taxation year 2017, the following tax ratio be added for property in:
  - m. The New Multi-Residential property class is 1.

This by-law shall come into force and take effect on final passing.

READ THREE TIMES and finally passed in open Council this 10<sup>th</sup> day of October, 2017.

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R. Avis, Mayor

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E. Slomke, Clerk