

Schedule 1
2020 BUDGET
PSAB 3150 RECONCILIATION

Revenues

| | |
|--|--------------------------|
| General Operating | \$21,636,427 |
| Water Operating | 2,930,271 |
| Sewer Operating | 2,728,201 |
| Capital ⁵ | 13,894,519 |
| | <hr/> 41,189,418 |
| Less | |
| Transfers to Capital from other Funds ¹ | 5,088,849 |
| Transfers to Capital from other Funds ¹ | 97,000 |
| Transfers to Operating from other Funds ¹ | - |
| Federal Gas Tax Recognized from Deferred Revenue | 512,248 |
| MTO Gas Tax Recognized from Deferred Revenue | - |
| Prior Year's Surplus | - |
| Proceeds from Long-Term Debt ² | - |
| Total Revenues | <hr/> \$35,491,321 <hr/> |

Expenses

| | |
|--|--------------------------|
| General Operating | \$21,636,427 |
| Water Operating | 2,930,271 |
| Sewer Operating | 2,728,201 |
| Capital | 13,894,519 |
| | <hr/> 41,189,418 |
| Less | |
| Transfers from Operating to other (Reserve) Funds ³ | 1,911,795 |
| Transfer from Water & Sewer to other Funds ³ | 372,691 |
| Prior Year's Deficit | - |
| Capital Expenses | 13,894,519 |
| Debt Principal Repayments ⁴ | 346,917 |
| Total Expenses | <hr/> \$24,663,496 <hr/> |

Annual Surplus, before exclusion \$10,827,825

Excluded Expenses

| | |
|--|-------------------------|
| Amortization of Tangible Capital Assets | 4,800,000 |
| Post Employment Benefits | - |
| Solid Waste Landfill Closure & Post-closure Expenses | - |
| Total Excluded exclusions | <hr/> \$4,800,000 <hr/> |

Annual Surplus (Deficit), after excluded Expenses ⁵ **\$6,027,825**

NOTES

¹ Transfers from other funds represents transfers from Reserve Funds for Expenditures and is not considered a revenue source under accrual accounting

² Proceeds from debenture issued is a debt financing decision and is considered a liability and not a revenue source under accrual accounting

³ Transfers to other funds represents contributions to reserves and is not considered an expense under accrual accounting

⁴ Debt principal repayments are considered repayments of long-term liabilities and are not an expense under accrual accounting

⁵ Grant Revenue is recognized in year it is received. For 2020 many of the Capital Projects are funded via Grants and the amortization is recognized over the years to come. This creates a larger accrual based Surplus

Schedule 2

2020 BUDGET

| Account Name | G/L Account # | Estimated Closing Balance December 31, 2019 | Estimated 2020 Interest Earned | Estimated Contributions to Reserve Funds Based on 2020 Draft Budget | Estimated Reserve Cont'n to Capital/General Fund Based on 2020 Draft Budget | Estimated Reserve Fund Balance December 31, 2020 |
|--------------------------------------|------------------------|--|---|--|--|---|
| Museum Projects | 30-002-0000-0810-20805 | 9,107.51 | 182.15 | | | 9,289.66 |
| Handi-Transit MTO Gas Tax | 30-002-0000-0810-20809 | 46,096.43 | 921.93 | | | 47,018.36 |
| Children's Complex Projects | 30-002-0000-0810-20811 | 67,753.07 | 1,355.06 | | | 69,108.13 |
| Daycare/Tot Library Donations | 30-002-0000-0810-20812 | 2,818.62 | 56.37 | | | 2,874.99 |
| Parks & Cemeteries Projects | 30-002-0000-0810-20823 | 42,221.28 | 844.43 | | | 43,065.71 |
| Public Library & Technology Centre | 30-002-0000-0810-20827 | 208,316.71 | 4,166.33 | | | 212,483.04 |
| Sister Kennedy Centre Projects | 30-002-0000-0810-20832 | 22,424.57 | 448.49 | | | 22,873.06 |
| Post Landfill Closure | 30-002-0000-0810-20851 | 764,180.93 | 15,283.62 | 49,245.00 | (153,500.00) | 675,209.55 |
| Waterworks & Sanitary Sewer | 30-002-0000-0810-20860 | 5,272,129.33 | 105,442.59 | 354,709.00 | (1,393,392.00) | 4,338,888.92 |
| Watermeter Replacement | 30-002-0000-0810-20870 | 115,996.99 | 2,319.94 | 17,982.00 | | 136,298.93 |
| Townshend Theatre | 30-002-0000-0810-20871 | 117,917.72 | 2,358.35 | 8,550.00 | | 128,826.07 |
| Municipal Accommod. Tax Reserve Fund | 30-002-0000-0810-20872 | 123,569.97 | 2,471.40 | 150,000.00 | | 276,041.37 |
| Corporate Vehicles/Equipment | 30-002-0000-0810-20874 | 919,268.75 | 18,385.38 | 800,000.00 | (1,236,603.00) | 501,051.13 |
| Corporate Building | 30-002-0000-0810-20875 | 1,782,639.37 | 35,652.79 | 450,000.00 | (358,054.00) | 1,910,238.16 |
| Corp. Projects Reserve | 30-002-0000-0810-20876 | 2,445,655.37 | 48,913.11 | 454,000.00 | (1,945,300.00) | 1,003,268.48 |
| Corporate Contingency | 30-002-0000-0810-20877 | 1,319,603.08 | 26,392.06 | | | 1,345,995.14 |
| Federal Gas Tax Reserve | 30-002-0000-0810-20878 | 154,432.75 | 3,088.66 | 469,544.23 | (512,248.00) | 114,817.64 |
| Modernization Reserve Fund | 30-002-0000-0810-20879 | 701,337.41 | 14,026.75 | | | 715,364.16 |
| Point Park Reserve Fund | | - | - | 1,396,296.00 | (2,000.00) | 1,394,296.00 |
| Tax Rate Stabilization Reserve | 30-002-0000-0810-20880 | - | - | | | - |
| | | 14,115,469.86 | 282,309.40 | 4,150,326.23 | (5,601,097.00) | 12,947,008.49 |
| Cemetery Fund Reserves | 80-001-0000-0010-10044 | 1,049,213.52 | 20,984.27 | | (97,000.00) | 973,197.79 |
| Library Building | 30-002-0000-0811-20828 | 359,851.64 | 7,197.03 | | | 367,048.67 |
| | | 15,524,535.02 | 310,490.70 | 4,150,326.23 | (5,698,097.00) | 14,287,254.95 |

Point Park Reserve Fund- Note: When collected, the funds will be moved to reserves for future decisions