

TO: Mayor Avis & Members of Council
FROM: Laurie Lindberg, Treasurer
DATE: November 9, 2017
SUBJECT: Appeal Minutes of Settlement
Re: 375 Scott Street (2013 - 2016) Roll# 5912-010-004-10800-0000

BACKGROUND

On November 8th we received the attached Appeal Minutes of Settlement for Assessment made under Section 36 of the *Assessment Act* in the matter of appeals made pursuant to Section 40 of the *Assessment Act*, R.S.O. 1990 with respect to property located at 375 Scott Street for the 2013, 2014, 2015, and 2016 taxation years.

The Current Value Assessment in the Minutes of Settlement(MOS) documents reflect the settlement reached between the parties. When parties agree the Assessment Review Board orders will be made in accordance with this settlement. The assessed person acknowledges that the appeals for the taxation years are settled and no hearing is required. Steven DeRocco, MPAC Account Manager has asked that the MOS be returned by November 15, 2017.

That total financial impact of the Minutes of Settlement is \$2,9070.85 consisting of a reduction of municipal revenue of \$1,982.57, education revenue of \$719.40 and BIA revenue of \$268.88 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

Recommendation

Administration recommends that Council approve the CAO to sign the Appeal Minutes of Settlement for 375 Scott Street for the 2013, 2014, 2015 and 2016 taxation years as received.

Council Approval of This Report Will Agree to the Administration recommendation to approve the CAO to sign the Appeal Minutes of Settlement as received for the 2013, 2014, 2015 and 2016 taxation years for property located at 375 Scott Street.