

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
November 2021

		2021 Approved Budget	2021 YTD Actual (Unaudited)	\$ Variance	2021 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	31,669.00	-2,161.00	27,049.00	-4,620.00
43-005-04	Miscellaneous	7,200.00	6,600.00	600.00	6,600.00	0.00
	Total Rent Revenue	36,708.00	38,269.00	-1,561.00	33,649.00	-4,620.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	69.00	-69.00	0.00	-69.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	675.00	-225.00	412.50	-262.50
	Total Sundry Revenue	450.00	675.00	-225.00	412.50	-262.50
	Total Revenue from Operations	37,158.00	39,013.00	-1,855.00	34,061.50	-4,951.50
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	89,628.00	8,148.00	89,628.00	0.00
	TOTAL REVENUE	134,934.00	128,641.00	6,293.00	123,689.50	-4,951.50
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	4,865.81	14,394.19	17,655.00	12,789.19
55-010-03	N. Profit Mgmt.	0.00	13,015.70	-13,015.70	0.00	-13,015.70
55-010-08	Bank Service Charges	0.00	79.17	-79.17	0.00	-79.17
	Total Interest & Other Expenses	19,260.00	17,960.68	1,299.32	17,655.00	-305.68
	Total Corporate Costs	19,260.00	17,960.68	1,299.32	17,655.00	-305.68
	Services					
55-411-02	Advertising	0.00	251.55	-251.55	0.00	-251.55
55-411-03	RGI & App Fee	2,667.00	2,444.75	222.25	2,444.75	0.00
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	8,305.65	-195.65	7,434.17	-871.48
	Total Corporate Services	8,110.00	8,305.65	-195.65	7,434.17	-871.48
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	4,056.79	1,729.21	5,303.83	1,247.04
55-490-05	Directors/Officers Liab. Ins.	0.00	652.69	-652.69	0.00	-652.69
55-490-07	Property/Boiler Ins.	0.00	653.52	-653.52	0.00	-653.52
	Total Insurances	5,786.00	5,363.00	423.00	5,303.83	-59.17
	Total Services	16,563.00	16,364.95	198.05	15,182.75	-1,182.20
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	7,948.38	722.62	7,948.42	0.04
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	730.00	122.11	607.89	669.17	547.06

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		2021	2021 YTD		2021 YTD	YTD \$
		Approved	Actual	\$ Variance	Budget	Variance
		Budget	(Unaudited)			
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	0.00	177.66	-177.66	0.00	-177.66
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	730.00	299.77	430.23	669.17	369.40
	Electrical Operating					
56-216-02	Electrical Operating General	600.00	0.00	600.00	550.00	550.00
56-216-08	Elect - O - Annual Inspections	2,000.00	1,822.13	177.87	1,833.33	11.20
	Total Electrical Operating	2,600.00	1,822.13	777.87	2,383.33	561.20
	Grounds Operating					
56-231-02	Grounds Operating General	250.00	0.00	250.00	229.17	229.17
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	768.29	231.71	916.67	148.38
	Total Equipment Operating	1,000.00	768.29	231.71	916.67	148.38
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	91.67	91.67
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	345.98	-345.98	0.00	-345.98
56-237-06	Heating - O - Furnace Cleaning	0.00	915.84	-915.84	0.00	-915.84
56-237-08	Heating - O - Annual Inspections	1,000.00	0.00	1,000.00	916.67	916.67
	Total Heating & Ventilation Oper.	1,000.00	1,261.82	-261.82	916.67	-345.15
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	229.17	229.17
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	50.42	50.42
	Total Plumbing Operating	305.00	0.00	305.00	279.58	279.58
	Waste Removal					
56-250-02	Waste Removal General	100.00	85.48	14.52	91.67	6.19
	Total Materials & Services Operating	6,085.00	4,237.49	1,847.51	5,577.92	1,340.43
	Utilities					
56-310-02	Electricity	253.00	-21.57	274.57	231.92	253.49
56-315-02	Fuel	236.00	0.00	236.00	216.33	216.33
56-320-02	Water	9,299.00	9,235.00	64.00	8,524.08	-710.92
	Total Utilities	9,788.00	9,213.43	574.57	8,972.33	-241.10
	Major Costs					
56-405-02	Municipal Property Taxes	13,338.44	12,951.85	386.59	12,226.90	-724.95
56-440-02	Debentures/Mortgage Interest	9,386.62	8,753.39	633.23	8,604.40	-148.99
56-440-03	Debenture/Mortgage Principle	51,841.94	47,372.79	4,469.15	47,521.78	148.99
	Total Major Costs	74,567.00	69,078.03	5,488.97	68,353.08	-724.95
	TOTAL EXPENSES	134,934.00	124,802.96	10,131.04	123,689.50	-1,113.46
	TOTAL SURPLUS (DEFICIT)	0.00	3,838.04	-3,838.04	0.00	-3,838.04

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
November 30, 2021

		2021 Approved Budget	2021 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-	Building Capital	60,000.00		
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at November 30, 2021

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-702.00	-702.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-45.00	-45.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For 80888001		999.06	0.00	0.00	0.00	0.00	999.06	-747.07	251.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-298.25	-298.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-193.00	-193.00
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-45.00	-45.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-189.00	-189.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		9,656.21	0.00	0.00	0.00	0.00	9,656.21	-915.26	8,740.95
Grand Total									
		10,655.27	0.00	0.00	0.00	0.00	10,655.27	-1,662.33	8,992.94

Unit Vacancy

FFMNP .all (.8088all)

As Of: 11/30/2021

Unit
Unit
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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