

2022 Tax Rates Summary

Increase of \$318,840 to 2022 Taxes- Reducing the Large Industrial Tax Ratio to be equal to the Industrial Ratio in 2 years

Using OPTA calculated rates on March 2, 2022 4:14PM EST.

Active parameter set: Current Parameters (Unsaved)

Assessment Data Filter Option Used: Decrease Limit: 100% Increase Limit: 100%, Include PIL Properties, Tax Ratios Used: 2022 Alternative Tax Ratios

	Residential	New Multi-residential	Multi-residential	Commercial			Industrial	Large Industri	Pipelines	Farm
				No Band	Low Band	High Band				
Tax Ratios	1.000000	1.000000	2.250615	1.943520			2.616491	4.663262	2.543254	0.250000
Education- Retained New Con.				0.00980000	0.00980000	0.01633333	0.00980000	0.00980000		
Education- Retained				0.00980000	0.00980000	0.01633333	0.00980000	0.00980000	0.00980000	
Education- New Construction				0.00880000	0.00848436	0.01414061	0.00880000	0.00880000		
Fort Frances Town, 5912										
Education	0.00153000	0.00153000	0.00153000	0.00880000	0.00848436	0.01414061	0.00880000	0.00880000	0.00880000	0.00038250
General	0.01799010	0.01799010	0.04048879	0.03496412	0.03389851	0.05649752	0.04707093	0.08389255	0.04575339	0.00449753
Budget Increase	0.00051729	0.00051729	0.00000000	0.00100536	0.00097472	0.00162453	0.00067674	0.00120613	0.00131560	0.00012932
Municipal Tax	0.01850739	0.01850739	0.04048879	0.03596948	0.03487323	0.05812205	0.04774767	0.08509868	0.04706899	0.00462685
2021 Municipal Tax Rate	0.01788408	0.01788408	0.0402502	0.03475807	0.03366352	0.05610587	0.04679353	0.12000277	0.04548376	0.00447102
% Increase to Municipal Tax Rate	3.49%	3.49%	0.59%	3.49%	3.59%	3.59%	2.04%	-29.09%	3.49%	3.49%
% Increase to Total Tax Rate	3.21%	3.21%	0.57%	2.78%	2.87%	2.87%	1.72%	-27.10%	2.92%	3.21%

There is a slight increase to the General rate from the 2021 Municipal Tax rate based on changes in assessment year over year as well as the change to the Large Industrial Ratio.