

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**December 2021**

		<b>2021 Approved Budget</b>	<b>2021 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2021 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	34,548.00	-5,040.00	29,508.00	-5,040.00
43-005-04	Miscellaneous	7,200.00	7,200.00	0.00	7,200.00	0.00
	Total Rent Revenue	36,708.00	41,748.00	-5,040.00	36,708.00	-5,040.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	79.18	-79.18	0.00	-79.18
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	675.00	-225.00	450.00	-225.00
	Total Sundry Revenue	450.00	675.00	-225.00	450.00	-225.00
	Total Revenue from Operations	37,158.00	42,502.18	-5,344.18	37,158.00	-5,344.18
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	97,776.00	0.00	97,776.00	0.00
	<b>TOTAL REVENUE</b>	<b>134,934.00</b>	<b>140,278.18</b>	<b>-5,344.18</b>	<b>134,934.00</b>	<b>-5,344.18</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	4,865.81	14,394.19	19,260.00	14,394.19
55-010-03	N. Profit Mgmt.	0.00	13,015.70	-13,015.70	0.00	-13,015.70
55-010-08	Bank Service Charges	0.00	87.74	-87.74	0.00	-87.74
	Total Interest & Other Expenses	19,260.00	17,969.25	1,290.75	19,260.00	1,290.75
	<b>Total Corporate Costs</b>	<b>19,260.00</b>	<b>17,969.25</b>	<b>1,290.75</b>	<b>19,260.00</b>	<b>1,290.75</b>
	<b>Services</b>					
55-411-02	Advertising	0.00	251.55	-251.55	0.00	-251.55
55-411-03	RGI & App Fee	2,667.00	2,667.00	0.00	2,667.00	0.00
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	8,305.65	-195.65	8,110.00	-195.65
	Total Corporate Services	8,110.00	8,305.65	-195.65	8,110.00	-195.65
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	4,479.38	1,306.62	5,786.00	1,306.62
55-490-05	Directors/Officers Liab. Ins.	0.00	703.88	-703.88	0.00	-703.88
55-490-07	Property/Boiler Ins.	0.00	720.84	-720.84	0.00	-720.84
	Total Insurances	5,786.00	5,904.10	-118.10	5,786.00	-118.10
	<b>Total Services</b>	<b>16,563.00</b>	<b>17,128.30</b>	<b>-565.30</b>	<b>16,563.00</b>	<b>-565.30</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	8,671.00	0.00	8,671.00	0.00
	<b>Materials &amp; Services Operating</b>					
	Building Operating					
56-207-02	Building Operating General	730.00	122.11	607.89	730.00	607.89

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56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	0.00	177.66	-177.66	0.00	-177.66
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	<b>Total Building Operating</b>	<b>730.00</b>	<b>299.77</b>	<b>430.23</b>	<b>730.00</b>	<b>430.23</b>
	<b>Electrical Operating</b>					
56-216-02	Electrical Operating General	600.00	0.00	600.00	600.00	600.00
56-216-08	Elect - O - Annual Inspections	2,000.00	1,822.13	177.87	2,000.00	177.87
	<b>Total Electrical Operating</b>	<b>2,600.00</b>	<b>1,822.13</b>	<b>777.87</b>	<b>2,600.00</b>	<b>777.87</b>
	<b>Grounds Operating</b>					
56-231-02	Grounds Operating General	250.00	0.00	250.00	250.00	250.00
	<b>Equipment Operating</b>					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	768.29	231.71	1,000.00	231.71
	<b>Total Equipment Operating</b>	<b>1,000.00</b>	<b>768.29</b>	<b>231.71</b>	<b>1,000.00</b>	<b>231.71</b>
	<b>Life Safety System</b>					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	100.00	100.00
	<b>Heating &amp; Ventilation Operating</b>					
56-237-02	Heating & Vent Oper. General	0.00	345.98	-345.98	0.00	-345.98
56-237-06	Heating - O - Furnace Cleaning	0.00	915.84	-915.84	0.00	-915.84
56-237-08	Heating - O - Annual Inspections	1,000.00	0.00	1,000.00	1,000.00	1,000.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,000.00</b>	<b>1,261.82</b>	<b>-261.82</b>	<b>1,000.00</b>	<b>-261.82</b>
	<b>Plumbing Operating</b>					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	250.00	250.00
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	55.00	55.00
	<b>Total Plumbing Operating</b>	<b>305.00</b>	<b>0.00</b>	<b>305.00</b>	<b>305.00</b>	<b>305.00</b>
	<b>Waste Removal</b>					
56-250-02	Waste Removal General	100.00	85.48	14.52	100.00	14.52
	<b>Total Materials &amp; Services Operating</b>	<b>6,085.00</b>	<b>4,237.49</b>	<b>1,847.51</b>	<b>6,085.00</b>	<b>1,847.51</b>
	<b>Utilities</b>					
56-310-02	Electricity	253.00	-21.57	274.57	253.00	274.57
56-315-02	Fuel	236.00	0.00	236.00	236.00	236.00
56-320-02	Water	9,299.00	9,235.00	64.00	9,299.00	64.00
	<b>Total Utilities</b>	<b>9,788.00</b>	<b>9,213.43</b>	<b>574.57</b>	<b>9,788.00</b>	<b>574.57</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,338.44	12,951.85	386.59	13,338.44	386.59
56-440-02	Debentures/Mortgage Interest	9,386.62	9,386.62	0.00	9,386.62	0.00
56-440-03	Debenture/Mortgage Principle	51,841.94	51,841.94	0.00	51,841.94	0.00
	<b>Total Major Costs</b>	<b>74,567.00</b>	<b>74,180.41</b>	<b>386.59</b>	<b>74,567.00</b>	<b>386.59</b>
	<b>TOTAL EXPENSES</b>	<b>134,934.00</b>	<b>131,399.88</b>	<b>3,534.12</b>	<b>134,934.00</b>	<b>3,534.12</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>0.00</b>	<b>8,878.30</b>	<b>-8,878.30</b>	<b>0.00</b>	<b>-8,878.30</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**December 31, 2021**

		<b>2021 Approved Budget</b>	<b>2021 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
<b>Total Contribution from Reserves</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Capital Costs</b>				
56-	Building Capital	60,000.00		
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at December 31, 2021**

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (808880001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-45.00	-45.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
<b>Total For 808880001</b>		<b>999.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>999.06</b>	<b>-557.07</b>	<b>441.99</b>
<b>FFMNP (Victoria) (808880002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-72.25	-72.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-182.82	-182.82
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-45.00	-45.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-189.00	-189.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 808880002</b>		<b>9,656.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,656.21</b>	<b>-679.08</b>	<b>8,977.13</b>
<b>Grand Total</b>		<b>10,655.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,655.27</b>	<b>-1,236.15</b>	<b>9,419.12</b>

**Unit Vacancy**

FFMNP.all (80888all)

As Of: 12/31/2021

Unit  
Unit  
Type

Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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