

THE CORPORATION OF THE TOWN OF FORT FRANCES

BY-LAW XX/22

(A By-Law to Establish Tax Ratios for Prescribed Property Classes).

WHEREAS the Corporation of the Town of Fort Frances is required to establish tax ratios pursuant to s.308 of the *Municipal Act*, 2001, as amended;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, and Part II of O.Reg. 282/98 (optional large industrial class has been adopted);

NOW THEREFORE Council of the Corporation of the Town of Fort Frances HEREBY ENACTS as follows:

1. That for the taxation year 2022, the tax ratio for property in:
 - a) the residential/farm property class is 1;
 - b) the new multi-residential property class is 1;
 - c) the multi-residential property class is 2.250615;
 - d) the commercial occupied property class is 1.943520;
 - e) the commercial vacant/excess property class is 1.943520;
 - f) the industrial occupied property class is 2.616491;
 - g) the industrial vacant/excess property class is 2.616491;
 - h) the large industrial occupied property class is 4.663262;
 - i) the large industrial vacant/excess property class is 4.663262;
 - j) the pipelines property class is 2.543254;
 - k) the farmlands property class is 0.250000;
 - l) the managed forests property class is 0.250000.

This By-Law shall come into force and take effect on final passing.

Enacted and passed this 25th day of April 2022.

J. Caul, Mayor

G. Lecuyer, Clerk