

April 10, 2015

Report To: Mayor & Council

From: Doug Brown, Manager Operations & Facilities

**SUBJECT: Airport Facility – Private Hangar-Renewal of Hangar Lot Lease Rate with Mr. Ed Tetu for a Five (5) Year Term Commencing on April 1<sup>st</sup>, 2015.**

Please find attached the report prepared by Tom Batiuk, Airport Supervisor, outlining the renewal of a private hangar lot lease with Mr. Ed Tetu. The hangar lot lease agreement is for a 25-year term with the lease rate to be renegotiated every five (5) years. The existing 2015 rate for land lease for private hangar is \$1.74 per square meter plus HST. Ed Tetu's hanger lot is 300 square meters in size.

It is recommended by the Operations & Facilities Executive Committee that Council renew the hangar lot lease rate with Mr. Ed Tetu at \$1.74 per square meter for the next five (5) years and that the Mayor and Clerk be authorized to execute the updated lease rate agreement on behalf of the Corporation.

Respectfully submitted,  
Operations & Facilities Division

Doug Brown, P. Eng.  
Manager Operations & Facilities

<p><b>Council approval of this report will</b> ensure that Council renews the hangar lot lease rate with Mr. Ed Tetu at \$1.74 per square meter plus HST for the next five (5) years and that the Mayor and Clerk be authorized to execute the updated lease rate agreement on behalf of the Corporation.</p>
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2015AprilHangarLeaseEdTetu.doc

2015-04-10

To: Doug Brown

From: Tom Batiuk

Re: Lease renewal for Ed Tetu

Please find attached the lease renewal agreement for Ed Tetu. This term will be for 5 years effective April 1<sup>st</sup>, 2015 to March 31<sup>st</sup>, 2020. Please forward to Town Council for their approval at the next regular meeting

Kind Regards,

Tom Batiuk  
Airport Supervisor

**THIS AGREEMENT** made this 1st day of April, Two Thousand and Fifteen

**BETWEEN:**

THE CORPORATION OF THE TOWN OF FORT FRANCES  
(The “Town”)

-And-

ED TETU  
(The “Tenant”)

**WHEREAS:**

- A. The Town and the Tenant hereinafter collectively referred to as the “Parties” entered into an agreement of lease (the “Lease”) dated April 1, 2000 with respect to the property (“Demised Premises”) described as: A hangar lot comprising of approximately 300 square meters, at the Fort Frances Airport.
- B. The copy of the lease dated April 1, 2000, in each of the Parties possession forms Part of this Agreement as Schedule “A”.
- C. The term (the “Term”) of this lease and subsequent renewals is due to expire and end March 31, 2015.
- D. The Town desires to lease to the Tenant and the Tenant desires to lease from the Town the Demised Premises for a further Term, namely, from April 1, 2015 to and including March 31, 2020 on substantially the same terms and conditions as set out in the Lease.

**NOW THEREFORE** the Parties agree as follows:

- 1. The Town agreed to lease to the Tenant and the Tenant agrees to lease from the Town the Demised Premises for a further Term from and including April 1, 2015 to March 31, 2020.
- 2. The annual amount payable by the Tenant to the Town in respect of the Tenant’s lease of the Demised Premises for the Term April 1, 2015 to March 31, 2020 shall be the sum of \$ 522.00, plus applicable taxes, which amount shall be payable by the Tenant to the Town upon the signing of this agreement.
- 3. Except as set out in this agreement, the Lease by the Tenant of the Demised Premises from the Town for the term shall be upon the same terms and conditions as set out in the Lease.

**IN WITNESS WHERE OF** the Parties have executed this Agreement.

For the Corporation of the Town of Fort Frances:

Per: \_\_\_\_\_  
Mayor

Per: \_\_\_\_\_  
Clerk

For     Ed Tetu

Witness:\_\_\_\_\_ Per: \_\_\_\_\_  
Ed Tetu