



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2018/78**

**TO:** Administration & Finance Executive Committee  
**FROM:** Laurie Lindberg, Treasurer  
**DATE:** May 23, 2018  
**SUBJECT:** BIA 2018 Budget & Tax Rates

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**BACKGROUND**

The BIA have forwarded their 2018 Budget requirement for the purpose of levying and collection of a special charge of taxes upon the Business Improvement Area as provided for under Section 208 of the *Municipal Act, 2001*.

The BIA levy in the amount of \$45,000.00 is required by the Board of Management of the Business Improvement Area for the year 2018 as shown in Schedule “A” to support their approved budget of \$91,344.00 as submitted. The tax rates for the special charge, based on the 2018 tax ratios, are set out in Schedule “B” as attached to this report.