

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**January and February 2018**

		2017 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2017 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,288.00	7,296.00	22,992.00	5,048.00	(2,248.00)
43-005-04	Miscellaneous	7,200.00	1,200.00	6,000.00	1,200.00	0.00
	Total Rent Revenue	37,488.00	8,496.00	28,992.00	6,248.00	(2,248.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	332.96	(332.96)	0.00	(332.96)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	500.00	0.00	500.00	83.33	83.33
	Total Sundry Revenue	500.00	0.00	500.00	83.33	83.33
	Total Revenue from Operations	37,988.00	8,828.96	29,159.04	6,331.33	(2,497.63)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	93,099.00	17,142.34	75,956.66	15,516.50	(1,625.84)
	<b>TOTAL REVENUE</b>	<b>131,087.00</b>	<b>25,971.30</b>	<b>105,115.70</b>	<b>21,847.83</b>	<b>(4,123.47)</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,151.00	882.48	4,268.52	858.50	(23.98)
55-010-03	N. Profit Mgmt.	12,638.00	2,164.90	10,473.10	2,106.33	(58.57)
55-010-08	Bank Service Charges	179.00	23.29	155.71	29.83	6.54
	Total Interest & Other Expenses	17,968.00	3,070.67	14,897.33	2,994.67	(76.00)
	<b>Total Corporate Costs</b>	<b>17,968.00</b>	<b>3,070.67</b>	<b>14,897.33</b>	<b>2,994.67</b>	<b>(76.00)</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,373.00	407.16	1,965.84	395.50	(11.66)
55-443-02	Credit/Collection Expenses	298.00	0.00	298.00	49.67	49.67
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,109.00	0.00	7,109.00	1,184.83	1,184.83
	Total Corporate Services	7,109.00	0.00	7,109.00	1,184.83	1,184.83
	Insurances					
55-490-03	Property General Liability Ins.	3,333.00	557.56	2,775.44	555.50	(2.06)
55-490-05	Directors/Officers Liab. Ins.	416.00	67.80	348.20	69.33	1.53
55-490-07	Property/Boiler Ins.	624.00	98.94	525.06	104.00	5.06
	Total Insurances	4,373.00	724.30	3,648.70	728.83	4.53
	<b>Total Services</b>	<b>14,153.00</b>	<b>1,131.46</b>	<b>13,021.54</b>	<b>2,358.83</b>	<b>1,227.37</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,203.00	1,367.16	6,835.84	1,367.17	0.01

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		2017 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2017 YTD Budget	YTD \$ Variance
<b>Materials &amp; Services Operating</b>						
	Building Operating					
56-207-02	Building Operating General	1,000.00	0.00	1,000.00	166.67	166.67
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	800.00	0.00	800.00	133.33	133.33
	<b>Total Building Operating</b>	<b>1,800.00</b>	<b>0.00</b>	<b>1,800.00</b>	<b>300.00</b>	<b>300.00</b>
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,796.00	0.00	1,796.00	299.33	299.33
	<b>Total Electrical Operating</b>	<b>1,796.00</b>	<b>0.00</b>	<b>1,796.00</b>	<b>299.33</b>	<b>299.33</b>
	Grounds Operating					
56-231-02	Grounds Operating General	50.00	0.00	50.00	8.33	8.33
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	500.00	0.00	500.00	83.33	83.33
	<b>Total Equipment Operating</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>83.33</b>	<b>83.33</b>
	Life Safety System					
56-235-03	Life - O - Emergency	50.00	0.00	50.00	8.33	8.33
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	250.00	0.00	250.00	41.67	41.67
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	233.33	233.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,650.00</b>	<b>0.00</b>	<b>1,650.00</b>	<b>275.00</b>	<b>275.00</b>
	Plumbing Operating					
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-12	Plumbing - O - Hot Water Heater	100.00	0.00	100.00	16.67	16.67
	<b>Total Plumbing Operating</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>16.67</b>	<b>16.67</b>
	Waste Removal					
56-250-02	Waste Removal General	200.00	0.00	200.00	33.33	33.33
	<b>Total Materials &amp; Services Operating</b>	<b>6,146.00</b>	<b>0.00</b>	<b>6,146.00</b>	<b>1,024.33</b>	<b>1,024.33</b>
	<b>Utilities</b>					
56-310-02	Electricity	150.00	0.00	150.00	25.00	25.00
56-315-02	Fuel	100.00	0.00	100.00	16.67	16.67
56-320-02	Water	9,651.00	0.00	9,651.00	1,608.50	1,608.50
	<b>Total Utilities</b>	<b>9,901.00</b>	<b>0.00</b>	<b>9,901.00</b>	<b>1,650.17</b>	<b>1,650.17</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,809.00	3,376.20	10,432.80	2,301.50	(1,074.70)
56-440-02	Debentures/Mortgage Interest	13,099.00	2,125.84	10,973.16	2,183.17	57.33
56-440-03	Debenture/Mortgage Principle	47,807.00	8,025.20	39,781.80	7,967.83	(57.37)
	<b>Total Major Costs</b>	<b>74,715.00</b>	<b>13,527.24</b>	<b>61,187.76</b>	<b>12,452.50</b>	<b>(1,074.74)</b>
	<b>TOTAL EXPENSES</b>	<b>131,086.00</b>	<b>19,096.53</b>	<b>111,989.47</b>	<b>21,847.67</b>	<b>2,751.14</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>1.00</b>	<b>6,874.77</b>	<b>(6,873.77)</b>	<b>0.17</b>	<b>(6,874.60)</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**January 2018**

Resident	Total		0-30		31-60		61-90		Over 90		Prepays	Balance
	Unpaid	Charges	days		days		days		days			
t0001324	0.00	0.00	0.00		0.00		0.00		0.00		-0.07	-0.07
t0001954	0.00	0.00	0.00		0.00		0.00		0.00		-487.00	-487.00
b0132260	3,652.69	3,652.69	0.00		0.00		0.00		3,652.69		0.00	3,652.69
t0001603	274.00	274.00	0.00		0.00		0.00		0.00		0.00	274.00
	<b>3,926.69</b>	<b>274.00</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>3,652.69</b>		<b>-487.07</b>	<b>3,439.62</b>
b0139866	135.00	135.00	0.00		0.00		0.00		0.00		0.00	135.00
b0130403	541.16	332.96	0.00		0.00		0.00		208.20		0.00	541.16
t0001848	-2.00	0.00	0.00		0.00		0.00		-2.00		0.00	-2.00
t0002297	4,679.12	0.00	0.00		0.00		0.00		4,679.12		0.00	4,679.12
b0158782	46.49	46.49	0.00		0.00		0.00		0.00		0.00	46.49
b0146973	0.00	0.00	0.00		0.00		0.00		0.00		-7.00	-7.00
t0002305	876.40	0.00	0.00		0.00		0.00		876.40		0.00	876.40
	<b>6,276.17</b>	<b>514.45</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>5,761.72</b>		<b>-7.00</b>	<b>6,269.17</b>
	<b>10,202.86</b>	<b>788.45</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>9,414.41</b>		<b>-494.07</b>	<b>9,708.79</b>

Fort Frances Municipal Non-Profit Housing Corporation  
Receivable Aging Report by Property  
February 2018

Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
t0001954	62.00	62.00	0.00	0.00	0.00	0.00	62.00
b0132260	3,652.69	0.00	0.00	0.00	3,652.69	0.00	3,652.69
t0001603	150.00	150.00	0.00	0.00	0.00	0.00	150.00
	<b>3,864.69</b>	<b>212.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,652.69</b>	<b>-0.07</b>	<b>3,864.62</b>
b0139866	135.00	135.00	0.00	0.00	0.00	0.00	135.00
b0130403	471.16	0.00	262.96	0.00	208.20	0.00	471.16
t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
b0145869	0.00	0.00	0.00	0.00	0.00	-4.00	-4.00
b0158782	0.00	0.00	0.00	0.00	0.00	-70.01	-70.01
b0146973	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
b0162404	834.00	834.00	0.00	0.00	0.00	0.00	834.00
t0002305	876.40	0.00	0.00	0.00	876.40	0.00	876.40
	<b>6,993.68</b>	<b>969.00</b>	<b>262.96</b>	<b>0.00</b>	<b>5,761.72</b>	<b>-81.01</b>	<b>6,912.67</b>
	<b>10,858.37</b>	<b>1,181.00</b>	<b>262.96</b>	<b>0.00</b>	<b>9,414.41</b>	<b>-81.08</b>	<b>10,777.29</b>

# Unit Availability Detail

Property List: FFMNP .all (8088all)  
As Of: 1/31/2018  
Showing Pre-Leased:No  
Showing Occupied Units:No  
Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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Total

Grand Total Count

Unit Availability Detail

Property List: FFMNP .all (.8088all)

As Of: 2/28/2018

Showing Pre-Leased:No

Showing Occupied Units:No

Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Days Vacant	Make Ready	Move In	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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Total

Grand Total Count