

ADMINISTRATIVE REPORT

Subject: Request for Reconsideration Minutes of Settlement for 804 Scott St. for 2022 Roll #5912-030-002-02500-0000
Date: 2022-07-05
To: Administration & Finance Executive Committee
From: Dawn Galusha, Treasurer
File Number: TRE2022-31



ISSUE

- (1) Request for Reconsideration Minutes of Settlement for 804 Scott St. for 2022 Roll #5912-030-002-02500-0000

ADMINISTRATIVE RECOMMENDATION

It is the recommendation of Administration:

THAT the Administration and Finance Executive Committee recommend processing the request for reconsideration minutes of settlement for the property located at 804 Scott Street for 2022 as received.

STRATEGIC IMPACT

N/A

OPTIONS & ALTERNATIVES

- (1) Approve the request for reconsideration.
- (2) Deny the request.

HISTORY

Attached are the Minutes of Settlement for the 2022 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

804 Scott Street– Commercial (CT) CVA of 374,000 decreased to CVA of 286,000, effective January 1, 2022 for the 2022 taxation year resulting from an updated commercial building value.

ANALYSIS

The Municipality may object to the *Request for Reconsideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being August 4, 2022.

REQUEST FOR RECONSIDERATION MINUTES OF SETTLEMENT FOR 804 SCOTT ST. FOR 2022 ROLL #5912- 030-002-02500-0000

That total financial impact of the Minutes of Settlement is \$3,815.46 consisting of a reduction of municipal revenue of \$3,068.84, and education revenue of \$746.62 as listed in the attached Tax Account Adjustment worksheet.

CONSULTATION

N/A

SUPPORTING DOCUMENTS

- (1) Tax Account Adjustment Worksheet
- (2) Results of Request for Reconsideration

