

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
January 2019

| | | 2019 Approved Budget | 2019 YTD Actual (Unaudited) | \$ Variance | 2019 YTD Budget | YTD \$ Variance |
|-----------------|---------------------------------|-------------------------------------|--|--------------------|----------------------------|----------------------------|
| REVENUE | | | | | | |
| | Revenue from Operations | | | | | |
| | Rent Revenue | | | | | |
| 43-005-03 | Rent | 50,244.00 | 3,783.00 | 46,461.00 | 4,187.00 | 404.00 |
| 43-005-04 | Miscellaneous | 7,200.00 | 600.00 | 6,600.00 | 600.00 | 0.00 |
| | Total Rent Revenue | 57,444.00 | 4,383.00 | 53,061.00 | 4,787.00 | 404.00 |
| | Tenant Recoveries | | | | | |
| 43-020-03 | Tenant Recoveries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sundry Revenue | | | | | |
| 43-040-02 | Sundry Revenue Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 43-040-07 | Air Conditioner Charges | 450.00 | 0.00 | 450.00 | 37.50 | 37.50 |
| | Total Sundry Revenue | 450.00 | 0.00 | 450.00 | 37.50 | 37.50 |
| | Total Revenue from Operations | 57,894.00 | 4,383.00 | 53,511.00 | 4,824.50 | 441.50 |
| | Other Revenue | | | | | |
| 45-500-01 | Mun/Federal Subsidy (DSSAB) | 86,890.00 | 7,240.83 | 79,649.17 | 7,240.83 | 0.00 |
| | TOTAL REVENUE | 144,784.00 | 11,623.83 | 133,160.17 | 12,065.33 | 441.50 |
| EXPENSES | | | | | | |
| | Corporate Costs | | | | | |
| | Interest & Other Expenses | | | | | |
| 55-010-02 | N. Profit Admin | 18,603.00 | 448.98 | 18,154.02 | 1,550.25 | 1,101.27 |
| 55-010-03 | N. Profit Mgmt. | 0.00 | 1,101.43 | (1,101.43) | 0.00 | (1,101.43) |
| 55-010-08 | Bank Service Charges | 0.00 | 1.41 | (1.41) | 0.00 | (1.41) |
| | Total Interest & Other Expenses | 18,603.00 | 1,551.82 | 17,051.18 | 1,550.25 | (1.57) |
| | Total Corporate Costs | 18,603.00 | 1,551.82 | 17,051.18 | 1,550.25 | (1.57) |
| | Services | | | | | |
| 55-411-03 | RGI & App Fee | 2,517.00 | 209.92 | 2,307.08 | 209.75 | (0.17) |
| 55-443-02 | Credit/Collection Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Corporate Services | | | | | |
| 55-456-06 | Legal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55-456-07 | Audit | 7,588.00 | 0.00 | 7,588.00 | 632.33 | 632.33 |
| | Total Corporate Services | 7,588.00 | 0.00 | 7,588.00 | 632.33 | 632.33 |
| | Insurances | | | | | |
| 55-490-03 | Property General Liability Ins. | 4,685.00 | 293.62 | 4,391.38 | 390.42 | 96.80 |
| 55-490-05 | Directors/Officers Liab. Ins. | 0.00 | 35.91 | (35.91) | 0.00 | (35.91) |
| 55-490-07 | Property/Boiler Ins. | 0.00 | 49.55 | (49.55) | 0.00 | (49.55) |
| | Total Insurances | 4,685.00 | 379.08 | 4,305.92 | 390.42 | 11.34 |
| | Total Services | 14,790.00 | 589.00 | 14,201.00 | 1,232.50 | 643.50 |
| 55-520-02 | Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-101-03 | Allocation to Capital Reserve | 8,506.00 | 708.83 | 7,797.17 | 708.83 | 0.00 |

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Income Statement
January 2019

| | | 2019 Approved Budget | 2019 YTD Actual (Unaudited) | \$ Variance | 2019 YTD Budget | YTD \$ Variance |
|---|---|-------------------------------------|--|--------------------|----------------------------|----------------------------|
| Materials & Services Operating | | | | | | |
| | Building Operating | | | | | |
| 56-207-02 | Building Operating General | 4,000.00 | 0.00 | 4,000.00 | 333.33 | 333.33 |
| 56-207-04 | Build - O - Flooring Repairs | 3,892.00 | 0.00 | 3,892.00 | 324.33 | 324.33 |
| 56-207-16 | Build - O - Move Out Repairs | 5,000.00 | 0.00 | 5,000.00 | 416.67 | 416.67 |
| | Total Building Operating | 12,892.00 | 0.00 | 12,892.00 | 1,074.33 | 1,074.33 |
| | Electrical Operating | | | | | |
| 56-216-02 | Electrical Operating General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-216-08 | Elect - O - Annual Inspections | 1,850.00 | 0.00 | 1,850.00 | 154.17 | 154.17 |
| | Total Electrical Operating | 1,850.00 | 0.00 | 1,850.00 | 154.17 | 154.17 |
| | Grounds Operating | | | | | |
| 56-231-02 | Grounds Operating General | 500.00 | 0.00 | 500.00 | 41.67 | 41.67 |
| | Equipment Operating | | | | | |
| 56-225-02 | Equip - O - General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-225-03 | Equip - O - Stove/Fridge Repair | 1,000.00 | 0.00 | 1,000.00 | 83.33 | 83.33 |
| | Total Equipment Operating | 1,000.00 | 0.00 | 1,000.00 | 83.33 | 83.33 |
| | Life Safety System | | | | | |
| 56-235-03 | Life - O - Emergency | 100.00 | 0.00 | 100.00 | 8.33 | 8.33 |
| | Heating & Ventilation Operating | | | | | |
| 56-237-02 | Heating & Vent Oper. General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56-237-06 | Heating - O - Furnace Cleaning | 1,000.00 | 0.00 | 1,000.00 | 83.33 | 83.33 |
| 56-237-08 | Heating - O - Annual Inspections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Heating & Ventilation Oper. | 1,000.00 | 0.00 | 1,000.00 | 83.33 | 83.33 |
| | Plumbing Operating | | | | | |
| 56-238-02 | Plumbing Operating General | 200.00 | 0.00 | 200.00 | 16.67 | 16.67 |
| 56-238-12 | Plumbing - O - Hot Water Heater | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Plumbing Operating | 200.00 | 0.00 | 200.00 | 16.67 | 16.67 |
| | Waste Removal | | | | | |
| 56-250-02 | Waste Removal General | 100.00 | 0.00 | 100.00 | 8.33 | 8.33 |
| | Total Materials & Services Operating | 17,642.00 | 0.00 | 17,642.00 | 1,470.17 | 1,470.17 |
| | Utilities | | | | | |
| 56-310-02 | Electricity | 100.00 | 0.00 | 100.00 | 8.33 | 8.33 |
| 56-315-02 | Fuel | 100.00 | 0.00 | 100.00 | 8.33 | 8.33 |
| 56-320-02 | Water | 10,469.00 | 0.00 | 10,469.00 | 872.42 | 872.42 |
| | Total Utilities | 10,669.00 | 0.00 | 10,669.00 | 889.08 | 889.08 |
| | Major Costs | | | | | |
| 56-405-02 | Municipal Property Taxes | 13,668.00 | 0.00 | 13,668.00 | 1,139.00 | 1,139.00 |
| 56-440-02 | Debentures/Mortgage Interest | 12,088.00 | 979.39 | 11,108.61 | 1,007.33 | 27.94 |
| 56-440-03 | Debenture/Mortgage Principle | 48,818.00 | 4,096.13 | 44,721.87 | 4,068.17 | (27.96) |
| | Total Major Costs | 74,574.00 | 5,075.52 | 69,498.48 | 6,214.50 | 1,138.98 |
| | TOTAL EXPENSES | 144,784.00 | 7,925.17 | 136,858.83 | 12,065.33 | 4,140.16 |
| | TOTAL SURPLUS (DEFICIT) | 0.00 | 3,698.66 | (3,698.66) | 0.00 | (3,698.66) |

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at January 31, 2019

| Legal Entity | Property | Current | 0 - 30 | 31 - 60 | 61 - 90 | 91 - 120 | Over 120 | Pre-Payments | Total |
|-------------------------------------|------------------|-----------------|-----------------|-------------|-----------------|---------------|---------------|------------------|-----------------|
| | | Owed | Owed | Owed | Owed | Owed | Owed | | Owed |
| FFMNP (Christie) (808880001) | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.07 | -0.07 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -541.00 | -541.00 |
| | | 398.00 | 398.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 398.00 |
| | | 107.50 | 107.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 107.50 |
| Total For | 808880001 | 505.50 | 505.50 | 0.00 | 0.00 | 0.00 | 0.00 | -541.07 | -35.57 |
| FFMNP (Victoria) (808880002) | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -560.00 | -560.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -7.00 | -7.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -183.00 | -183.00 |
| | | 208.20 | 0.00 | 0.00 | 0.00 | 0.00 | 208.20 | 0.00 | 208.20 |
| | | 135.00 | 135.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -605.00 | -605.00 |
| | | 46.00 | 23.00 | 0.00 | 23.00 | 0.00 | 0.00 | 0.00 | 46.00 |
| | | 2,874.00 | 834.00 | 0.00 | 1,024.00 | 834.00 | 182.00 | 0.00 | 2,874.00 |
| | | -2.00 | 0.00 | 0.00 | 0.00 | 0.00 | -2.00 | 0.00 | -2.00 |
| Total For | 808880002 | 3,261.20 | 992.00 | 0.00 | 1,047.00 | 834.00 | 388.20 | -1,355.00 | 1,906.20 |
| Grand Total | | 3,766.70 | 1,497.50 | 0.00 | 1,047.00 | 834.00 | 388.20 | -1,896.07 | 1,870.63 |

Unit Availability Details

FFMNP.all (8088all)

As Of: 01/31/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

| Tenant Rent Monthly | Unit Rent Monthly | Tenant Deposit | Unit Status Deposit | Days Make Vacant Ready | Move In | Hold | Hold Until | Notice | Move Out | Lease Sign | Lease From | Lease To |
|---------------------------|-------------------------|-------------------|------------------------|---------------------------|------------|------|---------------|--------|-------------|---------------|---------------|-------------|
|---------------------------|-------------------------|-------------------|------------------------|---------------------------|------------|------|---------------|--------|-------------|---------------|---------------|-------------|