

TO: Mayor Avis & Members of Council
FROM: Laurie Witherspoon, Treasurer
DATE: December 6, 2016
SUBJECT: Request for Reconsideration M.O.S.
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RE: 502 Flinders Ave (2016) Roll# 5912-010-004-13232-0000
1250 Cornwall Ave N. (2016) 5912-010-007-26500-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2016 taxation years under Section 39.1 of the *Assessment Act* from MPAC with regard to the following properties:

1. **502 Flinders Ave – Residential (RT) CVA of 275,000 reduced to CVA of 227,000 for 2016 taxation year resulting from changed value due to condition of structure(s)**
2. **1250 Cornwall Ave N. – Residential (RT) CVA of 106,900 and Commercial (CT) CVA of 22,100 change to all Residential (RT) CVA of 129,000 for 2016 taxation year resulting from change in property use.**

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is as listed on the individual Requests for Reconsiderations.

That total financial impact of the Minutes of Settlement is \$1,461.81 consisting of a reduction of municipal revenue of \$1,152.34 and education revenue of \$309.47 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for properties located at 502 Flinders Ave and 1250 Cornwall Ave. N. for the 2016 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for properties located 502 Flinders Ave and 1250 Cornwall Ave. N. at in Fort Frances for the 2016 taxation year.