



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2018/87**

**TO:** Administration & Finance Executive Committee  
**FROM:** Dawn Galusha, Deputy Treasurer  
**DATE:** June 28, 2018  
**SUBJECT:** Belluz Concrete and Rentals Ltd.

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**BACKGROUND**

At the June 25, 2018 Council Meeting, the attached request received from Rob Belluz, Belluz Concrete and Rentals Ltd. was referred to the Administration & Finance Executive Committee for recommendation with input from the Operations and Facilities Executive Committee.

The letter explains that they are looking at constructing a building to manufacture precast products at 1530 Kings Highway which requires the installation of town water services by directional drilling. The quote came in higher than expected and so they are asking Council to consider a payment plan of 40 months with no interest charges.

Attached is the report from the Operations and Facilities Executive Committee, stating that due to the late request for the payment plan, with the expected date of completion during the week of July 3<sup>rd</sup>, the work cannot be completed within this contract. The Town will continue to work with the property owner to get the requested water service installed under the roadway.