

**TO: Mayor Caul & Members of Council**

**FROM: Dawn Galusha, Treasurer**

**DATE: January 17, 2019**

**SUBJECT: Revised 2019 Capital Budget for January 21, 2019 Meeting**

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## **BACKGROUND**

Since the Draft 2019 Capital Budget, Administration has reviewed and ranked the requests and further identified the funding opportunities within the Capital Budget. The changes made to the Capital budget, as well as the priority ranking are attached, showing a total of \$8,353,365 in General Capital work and \$5,636,945 in Water and Sanitary Sewer Capital work. Please note that those items in the Low Prioritization were not ranked due to lack of funding. All projects rely on funding from grants, contributions from others, reserve funds and Water and Sewer rates and these will be adjusted as decisions are made. Further, as noted by Travis in the reports on the O&F agenda, all of the roads projects will not continue and are contingent upon funding approval.

The goal for this meeting will be to obtain direction and approval on the fleet and facility renovation projects in order to prepare the tender packages and award this work in the first quarter of 2019. In addition, we shall discuss the capital as set out on the prioritized budget sheets, make changes and recommendations towards the approval of the Capital Budget.

Also attached is the December 31, 2018 Reserve Fund Estimates as the year end is not completed.