



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/107

TO: Administration & Finance Executive Committee

FROM: Dawn Galusha, Deputy Treasurer

DATE: October 11, 2017

SUBJECT: Request for Reconsideration M.O.S.

RE:	412 Scott Street	(2017)	Roll # 5912-020-002-08001-0000
	509 Victoria Ave	(2017)	Roll # 5912-020-002-13300-0000
	213 Second St E	(2017)	Roll # 5912-020-008-01500-0000
	1014 Scott St	(2017)	Roll # 5912-030-005-01200-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- **412 Scott Street- Commercial Vacant Land (CX) CVA of 24,125 reduced to CVA of 0 for 2017 taxation year resulting from a consolidation of properties**
- **509 Victoria Ave – Residential (RT) CVA of 168,500 reduced to CVA of 161,250 for 2017 taxation year resulting from an adjustment based on similar properties and updated structure data**
- **213 Second St E – Commercial (CT) CVA of 44,250 reduced to CVA of 0 and Commercial Vacant (CX) CVA of 0, increased to 9,316 for the 2017 taxation year resulting from structures being demolished and an adjustment to lot size**
- **1014 Scott St – Residential (RT) CVA of 71,250 reduced to CVA of 66,250 for the 2017 taxation year resulting from an adjustment based on similar properties and updated structure data**

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Many of the dates for municipal appeal have passed, with the exception of the property at 213 Second St E which is November 3, 2017.

That total financial impact of the Minutes of Settlement is \$2,619.95 consisting of a reduction of municipal revenue of \$1,990.04 and education revenue of \$629.91 as listed in the attached Write-offs/Tax Account Adjustment worksheet.