

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
November 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance	2020 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	40,680.00	32,704.90	7,975.10	37,290.00	4,585.10
43-005-04	Miscellaneous	7,200.00	6,320.40	879.60	6,600.00	279.60
43-005-10	Forgiveness or Rent Waivers	0.00	-54.00	54.00	0.00	54.00
	Total Rent Revenue	47,880.00	38,971.30	8,908.70	43,890.00	4,918.70
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	567.16	-567.16	0.00	-567.16
43-020-06	Moveout Charges	0.00	3,027.17	-3,027.17	0.00	-3,027.17
	Total Tenant Recoveries	0.00	3,594.33	-3,594.33	0.00	-3,594.33
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	412.50	-37.50
	Total Sundry Revenue	450.00	450.00	0.00	412.50	-37.50
	Total Revenue from Operations	48,330.00	43,015.63	5,314.37	44,302.50	1,286.87
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	86,434.00	79,231.24	7,202.76	79,231.17	-0.07
	TOTAL REVENUE	134,764.00	122,246.87	12,517.13	123,533.67	1,286.80
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,554.00	5,089.24	464.76	5,091.17	1.93
55-010-03	N. Profit Mgmt.	13,625.00	12,484.74	1,140.26	12,489.58	4.84
55-010-08	Bank Service Charges	0.00	37.72	-37.72	0.00	-37.72
	Total Interest & Other Expenses	19,179.00	17,611.70	1,567.30	17,580.75	-30.95
	Total Corporate Costs	19,179.00	17,611.70	1,567.30	17,580.75	-30.95
	Services					
55-411-03	RGI & App Fee	2,590.00	2,374.24	215.76	2,374.17	-0.07
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,648.00	7,874.20	-226.20	7,010.67	-863.53
	Total Corporate Services	7,648.00	7,874.20	-226.20	7,010.67	-863.53
	Insurances					
55-490-03	Property General Liability Ins.	5,011.00	3,581.25	1,429.75	4,593.42	1,012.17
55-490-05	Directors/Officers Liab. Ins.	0.00	480.25	-480.25	0.00	-480.25
55-490-07	Property/Boiler Ins.	0.00	582.22	-582.22	0.00	-582.22
	Total Insurances	5,011.00	4,643.72	367.28	4,593.42	-50.30
	Total Services	15,249.00	14,892.16	356.84	13,978.25	-913.91

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55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,708.00	7,982.37	725.63	7,982.33	-0.04
Materials & Services Operating						
Building Operating						
56-207-02	Building Operating General	1,500.00	694.10	805.90	1,375.00	680.90
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	1,000.00	0.00	1,000.00	916.67	916.67
	Total Building Operating	2,500.00	694.10	1,805.90	2,291.67	1,597.57
Electrical Operating						
56-216-02	Electrical Operating General	250.00	1,138.03	-888.03	229.17	-908.86
56-216-08	Elect - O - Annual Inspections	2,000.00	1,795.66	204.34	1,833.33	37.67
	Total Electrical Operating	2,250.00	2,933.69	-683.69	2,062.50	-871.19
Grounds Operating						
56-231-02	Grounds Operating General	500.00	193.34	306.66	458.33	264.99
	Total Grounds Operating	500.00	193.34	306.66	458.33	264.99
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	821.00	599.37	221.63	752.58	153.21
	Total Equipment Operating	821.00	599.37	221.63	752.58	153.21
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	91.67	91.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	916.67	916.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	916.67	916.67
Plumbing Operating						
56-238-02	Plumbing Operating General	250.00	0.00	250.00	229.17	229.17
56-238-12	Plumbing - O - Hot Water Heater	0.00	53.97	-53.97	0.00	-53.97
	Total Plumbing Operating	250.00	53.97	196.03	229.17	175.20
Waste Removal						
56-250-02	Waste Removal General	100.00	95.00	5.00	91.67	-3.33
	Total Materials & Services Operating	7,521.00	4,569.47	2,951.53	6,894.25	2,324.78
Utilities						
56-310-02	Electricity	291.00	89.82	201.18	266.75	176.93
56-315-02	Fuel	100.00	87.45	12.55	91.67	4.22
56-320-02	Water	9,032.00	7,204.00	1,828.00	8,279.33	1,075.33
	Total Utilities	9,423.00	7,381.27	2,041.73	8,637.75	1,256.48

Fort Frances Municipal Non-Profit Housing Corporation
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	Major Costs					
56-405-02	Municipal Property Taxes	13,455.00	12,949.51	505.49	12,333.75	-615.76
56-440-02	Debentures/Mortgage Interest	10,525.00	9,704.30	820.70	9,647.92	-56.38
56-440-03	Debenture/Mortgage Principle	50,704.00	46,421.88	4,282.12	46,478.67	56.79
	Total Major Costs	74,684.00	69,075.69	5,608.31	68,460.33	-615.36
	TOTAL EXPENSES	134,764.00	121,512.66	13,251.34	123,533.67	2,021.01

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
November 30, 2020

		2020 Approved Budget	2020 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
Total Contribution from Reserves		70,000.00	0.00	70,000.00
Capital Costs				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
Total Capital Costs		70,000.00	0.00	70,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at November 30, 2020

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		-552.00	0.00	0.00	-552.00	0.00	0.00	-380.00	-932.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		0.00	0.00	0.00	0.00	0.00	0.00	-155.00	-155.00
		0.00	0.00	0.00	0.00	0.00	0.00	-46.00	-46.00
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For	80888001	447.06	0.00	0.00	-552.00	0.00	999.06	-581.07	-134.01
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-342.25	-342.25
		0.00	0.00	0.00	0.00	0.00	0.00	-108.00	-108.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		198.11	198.11	0.00	0.00	0.00	0.00	0.00	198.11
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-530.00	-530.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		1,470.00	1,315.00	155.00	0.00	0.00	0.00	0.00	1,470.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For	80888002	11,532.52	1,513.11	155.00	0.00	0.00	9,864.41	-1,170.26	10,362.26
Grand Total		11,979.58	1,513.11	155.00	-552.00	0.00	10,863.47	-1,751.33	10,228.25

Unit Availability Details

FFMNP .all (8088all)
As Of: 11/30/2020
Showing Pre-Leased: No
Showing Occupied: No
Group By: UnitType

Unit	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Make Vacant Ready	Move In	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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