

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
September 2018

	2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
REVENUE					
Revenue from Operations					
Rent Revenue					
43-005-03 Rent	30,444.00	32,634.00	(2,190.00)	22,833.00	(9,801.00)
43-005-04 Miscellaneous	7,200.00	5,410.00	1,790.00	5,400.00	(10.00)
Total Rent Revenue	37,644.00	38,044.00	(400.00)	28,233.00	(9,811.00)
Tenant Recoveries					
43-020-03 Tenant Recoveries	0.00	461.96	(461.96)	0.00	(461.96)
Sundry Revenue					
43-040-02 Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07 Air Conditioner Charges	450.00	495.00	(45.00)	337.50	(157.50)
Total Sundry Revenue	450.00	495.00	(45.00)	337.50	(157.50)
Total Revenue from Operations	38,094.00	39,000.96	(906.96)	28,570.50	(10,430.46)
Other Revenue					
45-500-01 Mun/Federal Subsidy (DSSAB)	102,854.00	77,140.53	25,713.47	77,140.50	(0.03)
TOTAL REVENUE	140,948.00	116,141.49	24,806.51	105,711.00	(10,430.49)
EXPENSES					
Corporate Costs					
Interest & Other Expenses					
55-010-02 N. Profit Admin	5,311.00	4,017.60	1,293.40	3,983.25	(34.35)
55-010-03 N. Profit Mgmt.	13,030.00	9,855.93	3,174.07	9,772.50	(83.43)
55-010-08 Bank Service Charges	184.00	61.59	122.41	138.00	76.41
Total Interest & Other Expenses	18,525.00	13,935.12	4,589.88	13,893.75	(41.37)
Total Corporate Costs	18,525.00	13,935.12	4,589.88	13,893.75	(41.37)
Services					
55-411-03 RGI & App Fee	2,444.00	1,832.22	611.78	1,833.00	0.78
55-443-02 Credit/Collection Expenses	200.00	0.00	200.00	150.00	150.00
Corporate Services					
55-456-06 Legal	0.00	0.00	0.00	0.00	0.00
55-456-07 Audit	7,349.00	7,367.23	(18.23)	5,511.75	(1,855.48)
Total Corporate Services	7,349.00	7,367.23	(18.23)	5,511.75	(1,855.48)
Insurances					
55-490-03 Property General Liability Ins.	3,435.00	2,509.02	925.98	2,576.25	67.23
55-490-05 Directors/Officers Liab. Ins.	417.00	305.10	111.90	312.75	7.65
55-490-07 Property/Boiler Ins.	625.00	445.23	179.77	468.75	23.52
Total Insurances	4,477.00	3,259.35	1,217.65	3,357.75	98.40
Total Services	14,470.00	12,458.80	2,011.20	10,852.50	(1,606.30)
55-520-02 Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03 Allocation to Capital Reserve	8,317.00	6,152.22	2,164.78	6,237.75	85.53
Materials & Services Operating					
Building Operating					
56-207-02 Building Operating General	4,000.00	0.00	4,000.00	3,000.00	3,000.00
56-207-04 Build - O - Flooring Repairs	3,195.00	0.00	3,195.00	2,396.25	2,396.25
56-207-03 Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06 Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07 Build - O - Locksmithing	0.00	29.81	(29.81)	0.00	(29.81)

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56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	2,000.00	0.00	2,000.00	1,500.00	1,500.00
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	3,750.00	3,750.00
	Total Building Operating	14,195.00	29.81	14,165.19	10,646.25	10,616.44
	Electrical Operating					
56-216-02	Electrical Operating General	300.00	71.23	228.77	225.00	153.77
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,387.50	(408.16)
	Total Electrical Operating	2,150.00	1,866.89	283.11	1,612.50	(254.39)
	Grounds Operating					
56-231-02	Grounds Operating General	100.00	763.20	(663.20)	75.00	(688.20)
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	750.00	0.00	750.00	562.50	562.50
	Total Equipment Operating	750.00	0.00	750.00	562.50	562.50
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	75.00	75.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	600.00	0.00	600.00	450.00	450.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	750.00	750.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,600.00	0.00	1,600.00	1,200.00	1,200.00
	Plumbing Operating					
56-238-02	Plumbing Operating General	400.00	180.88	219.12	300.00	119.12
56-238-12	Plumbing - O - Hot Water Heater	120.00	0.00	120.00	90.00	90.00
	Total Plumbing Operating	520.00	180.88	339.12	390.00	209.12
	Painting Operating					
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00	750.00	750.00
	Total Painting Operating	1,000.00	0.00	1,000.00	750.00	750.00
	Waste Removal					
56-250-02	Waste Removal General	200.00	78.74	121.26	150.00	71.26
	Total Materials & Services Operating	20,615.00	2,919.52	17,695.48	15,461.25	12,541.73
	Utilities					
56-310-02	Electricity	318.00	45.34	272.66	238.50	193.16
56-315-02	Fuel	239.00	65.72	173.28	179.25	113.53
56-320-02	Water	3,649.00	6,776.00	(3,127.00)	2,736.75	(4,039.25)
	Total Utilities	4,206.00	6,887.06	(2,681.06)	3,154.50	(3,732.56)
	Major Costs					
56-405-02	Municipal Property Taxes	13,910.00	13,269.60	640.40	10,432.50	(2,837.10)
56-440-02	Debentures/Mortgage Interest	12,088.00	9,169.98	2,918.02	9,066.00	(103.98)
56-440-03	Debenture/Mortgage Principle	48,818.00	36,509.70	12,308.30	36,613.50	103.80
	Total Major Costs	74,816.00	58,949.28	15,866.72	56,112.00	(2,837.28)
	TOTAL EXPENSES	140,949.00	101,302.00	39,647.00	105,711.75	4,409.75

Fort Frances Municipal Non-Profit Housing Corporation
 Receivable Aging Report by Property
 As at September 30, 2018

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total Owed
FFMNP (Christie) (808880001)		Owed	Owed	Owed	Owed	Owed	Owed		
		0.00	-3,652.69	0.00	0.00	0.00	3,652.69	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-101.00	-101.00
		224.00	224.00	0.00	0.00	0.00	0.00	0.00	224.00
		0.00	0.00	0.00	0.00	0.00	0.00	-82.50	-82.50
Total For 808880001		224.00	-3,428.69	0.00	0.00	0.00	3,652.69	-183.57	40.43
FFMNP (Victoria) (808880002)									
		0.00	-4,679.12	0.00	0.00	0.00	4,679.12	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	-541.51	-541.51
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		135.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
		0.00	-876.40	0.00	0.00	0.00	876.40	0.00	0.00
		832.00	661.00	171.00	0.00	0.00	0.00	0.00	832.00
		0.00	0.00	0.00	0.00	0.00	0.00	-52.00	-52.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 808880002		1,173.20	-4,759.52	171.00	0.00	0.00	5,761.72	-600.51	572.69
Grand Total		1,397.20	-8,188.21	171.00	0.00	0.00	9,414.41	-784.08	613.12

Unit Availability Details

FFMNP .all (.8088all)

As Of: 09/30/2018

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Make Vacant Ready	Move In	Hold	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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