

TO: Administration & Finance Executive Committee
FROM: Laurie Lindberg, Treasurer
DATE: August 29, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 333 Third Street W. (2018) Roll#5912-010-001-02200-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2018 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 333 Third St W – Residential (RT) CVA of 18,600 reduced to CVA of 2,300 for 2018 taxation year resulting from adjustment due to a consolidation.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Municipal appeal date for property located at 333 Third St W. is November 13, 2018.

That total financial impact of the Minutes of Settlement is \$297.14 consisting of a reduction of municipal revenue of \$269.43 and education revenue of \$27.71 as listed in the attached Write-offs/Tax Account Adjustment worksheet.