



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/64

TO: Mayor Avis & Members of Council

FROM: Laurie Lindberg, Treasurer

DATE: July 4, 2017

SUBJECT: Request for Reconsideration M.O.S.

RE:	221 First Street E	(2017)	Roll #5912-020-007-09100-0000
	1218 Second St E	(2017)	5912-030-007-02500-0000
	820 Kaitlyn Drive	(2017)	5912-030-004-09868-0000
	801 Cornwall Ave	(2017)	5912-010-001-09800-0000
	1319 Idylwild Drive	(2017)	5912-030-007-19400-0000
	810 Cornwall Ave	(2017)	5912-010-001-10200-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following properties:

221 First Street E – Residential (RT) CVA of 134,000 reduced to CVA of 128,000 for 2017 taxation year resulting from updated structure data.

1218 Second Street E – Residential (RT) CVA of 78,000 reduced to CVA of 74,250 for 2017 taxation year resulting from adjustment based on similar properties.

820 Kaitlyn Drive – Residential (RT) CVA of 363,250 reduced to CVA of 353,000 for 2017 taxation year resulting from adjustment based on similar properties & adjustment based on similar structure location.

801 Cornwall Ave – Residential (RT) CVA of 246,750 reduced to CVA of 237,500 for 2017 taxation year resulting from adjustment based on similar properties.

1319 Idylwild Drive – Residential (RT) CVA of 399,000 reduced to CVA of 367,750 for 2017 taxation year resulting from updated structure data & unfinished structure allowance.

810 Cornwall Ave – Residential (RT) CVA of 94,000 reduced to CVA of 82,000 for 2017 taxation year resulting from adjustment based on similar properties.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is indicated on each individual M.O.S.

That total financial impact of the Minutes of Settlement is \$1,352.76 consisting of a reduction of municipal revenue of \$1,222.99 and education revenue of \$129.77 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

The Chief Building Official has no concerns with the assessment reduction.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for properties located at 221 First Street E, 1218 Second Street E, 820 Kaitlyn Drive, 801 Cornwall Ave, 1319 Idylwild Drive and 810 Cornwall Ave for the 2017 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for properties located at 221 First Street E, 1218 Second Street E, 820 Kaitlyn Drive, 801 Cornwall Ave, 1319 Idylwild Drive and 810 Cornwall Ave in Fort Frances for the 2017 taxation year.