

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
February 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	50,244.00	7,605.00	42,639.00	8,374.00	769.00
43-005-04	Miscellaneous	7,200.00	1,515.92	5,684.08	1,200.00	(315.92)
	Total Rent Revenue	57,444.00	9,120.92	48,323.08	9,574.00	453.08
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	465.97	(465.97)	0.00	(465.97)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	75.00	75.00
	Total Sundry Revenue	450.00	0.00	450.00	75.00	75.00
	Total Revenue from Operations	57,894.00	9,586.89	48,307.11	9,649.00	62.11
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	86,890.00	14,481.66	72,408.34	14,481.67	0.01
	TOTAL REVENUE	144,784.00	24,068.55	120,715.45	24,130.67	62.12
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	18,603.00	897.96	17,705.04	3,100.50	2,202.54
55-010-03	N. Profit Mgmt.	0.00	2,202.86	(2,202.86)	0.00	(2,202.86)
55-010-08	Bank Service Charges	0.00	7.42	(7.42)	0.00	(7.42)
	Total Interest & Other Expenses	18,603.00	3,108.24	15,494.76	3,100.50	(7.74)
	Total Corporate Costs	18,603.00	3,108.24	15,494.76	3,100.50	(7.74)
	Services					
55-411-03	RGI & App Fee	2,517.00	419.84	2,097.16	419.50	(0.34)
55-443-02	Credit/Collection Expenses	0.00	315.92	(315.92)	0.00	(315.92)
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	0.00	7,588.00	1,264.67	1,264.67
	Total Corporate Services	7,588.00	0.00	7,588.00	1,264.67	1,264.67
	Insurances					
55-490-03	Property General Liability Ins.	4,685.00	587.24	4,097.76	780.83	193.59
55-490-05	Directors/Officers Liab. Ins.	0.00	71.82	(71.82)	0.00	(71.82)
55-490-07	Property/Boiler Ins.	0.00	99.10	(99.10)	0.00	(99.10)
	Total Insurances	4,685.00	758.16	3,926.84	780.83	22.67
	Total Services	14,790.00	1,493.92	13,296.08	2,465.00	971.08
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	1,417.66	7,088.34	1,417.67	0.01

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Materials & Services Operating						
	Building Operating					
56-207-02	Building Operating General	4,000.00	0.00	4,000.00	666.67	666.67
56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	648.67	648.67
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	833.33	833.33
	Total Building Operating	12,892.00	0.00	12,892.00	2,148.67	2,148.67
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,850.00	0.00	1,850.00	308.33	308.33
	Total Electrical Operating	1,850.00	0.00	1,850.00	308.33	308.33
	Grounds Operating					
56-231-02	Grounds Operating General	500.00	0.00	500.00	83.33	83.33
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	166.67	166.67
	Total Equipment Operating	1,000.00	0.00	1,000.00	166.67	166.67
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	16.67	16.67
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	166.67	166.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	166.67	166.67
	Plumbing Operating					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	33.33	33.33
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	33.33	33.33
	Waste Removal					
56-250-02	Waste Removal General	100.00	0.00	100.00	16.67	16.67
	Total Materials & Services Operating	17,642.00	0.00	17,642.00	2,940.33	2,940.33
	Utilities					
56-310-02	Electricity	100.00	0.00	100.00	16.67	16.67
56-315-02	Fuel	100.00	0.00	100.00	16.67	16.67
56-320-02	Water	10,469.00	0.00	10,469.00	1,744.83	1,744.83
	Total Utilities	10,669.00	0.00	10,669.00	1,778.17	1,778.17
	Major Costs					
56-405-02	Municipal Property Taxes	13,668.00	3,317.80	10,350.20	2,278.00	(1,039.80)
56-440-02	Debentures/Mortgage Interest	12,088.00	2,001.91	10,086.09	2,014.67	12.76
56-440-03	Debenture/Mortgage Principle	48,818.00	8,175.99	40,642.01	8,136.33	(39.66)
	Total Major Costs	74,574.00	13,495.70	61,078.30	12,429.00	(1,066.70)
	TOTAL EXPENSES	144,784.00	19,515.52	125,268.48	24,130.67	4,615.15
	TOTAL SURPLUS (DEFICIT)	0.00	4,553.03	(4,553.03)	0.00	(4,553.03)

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at February 28, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total Owed
FFMNP (Christie) (808880001)									
		Owed	Owed	Owed	Owed	Owed	Owed		
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-551.00	-551.00
		397.00	397.00	0.00	0.00	0.00	0.00	0.00	397.00
		763.47	655.97	107.50	0.00	0.00	0.00	0.00	763.47
Total For 80888001		1,160.47	1,052.97	107.50	0.00	0.00	0.00	-551.07	609.40
FFMNP (Victoria) (808880002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-560.00	-560.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		318.00	183.00	135.00	0.00	0.00	0.00	0.00	318.00
		0.00	0.00	0.00	0.00	0.00	0.00	-11.00	-11.00
		4,036.92	1,162.92	834.00	834.00	1,024.00	182.00	0.00	4,036.92
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For 80888002		4,561.12	1,345.92	969.00	834.00	1,024.00	388.20	-578.00	3,983.12
Grand Total		5,721.59	2,398.89	1,076.50	834.00	1,024.00	388.20	-1,129.07	4,592.52

Unit Availability Details

FFMNP .all (.8088all)

As Of: 02/28/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Make Vacant Ready	Move In	Hold	Hold Until	Notice	Move Out	Lease Sign	Lease From	Lease To
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